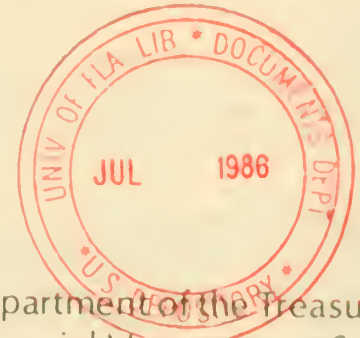


For Fiscal Year 1986,  
Through June 30, 1986,  
and Other Periods

# Monthly Treasury Statement of Receipts and Outlays of the United States Government



Department of the Treasury  
Financial Management Service

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# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1985 and 1986, by Month (In millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1985</b>			
October .....	\$52,251	<sup>1</sup> \$80,260	\$28,009
November .....	51,494	<sup>1</sup> 80,390	28,896
December .....	62,404	<sup>1</sup> 76,971	14,568
January .....	70,454	<sup>1</sup> 78,446	7,992
February .....	<sup>1</sup> 54,049	<sup>1</sup> 75,101	<sup>1</sup> 21,053
March .....	<sup>1</sup> 49,613	<sup>1</sup> 79,115	<sup>1</sup> 29,502
April .....	<sup>1</sup> 94,599	<sup>1</sup> 83,214	<sup>1</sup> - 11,386
May .....	<sup>1</sup> 39,802	<sup>1</sup> 81,795	<sup>1</sup> 41,993
June .....	72,151	<sup>1</sup> 73,559	<sup>1</sup> 1,408
July .....	<sup>2</sup> 57,970	<sup>2</sup> 79,503	21,532
August .....	55,776	83,373	27,597
September .....	73,808	74,572	764
<b>Year-to-Date<sup>3</sup> .....</b>	<b>733,996</b>	<b>945,927</b>	<b>211,931</b>
<b>FY 1986</b>			
October .....	57,881	84,968	27,087
November .....	51,163	84,548	33,386
December .....	68,193	82,849	14,656
January .....	76,710	83,201	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,034	1,011
<b>Year-to-date<sup>3</sup> .....</b>	<b>571,581</b>	<b>738,402</b>	<b>166,821</b>

<sup>1</sup>Includes an adjustment to prior reporting.

<sup>2</sup>Does not include a prior period adjustment of \$326 million. However, the current fiscal year to date figure does include the adjustment.

<sup>3</sup>In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 1986 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1985)	Budget Estimates Next Fiscal Year (1987) <sup>1</sup>
Total on-budget and off-budget results: <sup>2</sup>					
Total Receipts	\$77,024	\$571,581	\$777,139	\$546,815	\$850,372
On-budget Receipts	58,400	419,908	579,201	408,273	636,097
Off-budget Receipts	18,624	151,673	197,938	138,541	214,275
Total Outlays	78,034	738,402	979,928	708,851	994,002
On-budget Outlays	60,982	602,961	795,185	574,791	795,386
Off-budget Outlays	17,052	135,441	184,743	134,060	198,617
Total surplus (+) or Deficit (-)	- 1,011	- 166,821	- 202,789	- 162,037	- 143,630
On-budget Surplus (+) or Deficit (-)	- 2,583	- 183,053	- 215,984	- 166,518	- 159,288
Off-budget Surplus (+) or Deficit (-)	+ 1,572	+ 16,232	+ 13,195	+ 4,481	+ 15,658
Total On-budget and Off-budget Financing	1,011	166,821	202,789	162,037	143,630
Means of financing:					
By Borrowing from the public	18,500	178,299	204,151	151,216	141,680
By Reduction of Cash and Monetary assets, increase (-)	- 13,065	- 11,001	- 2,940	5,374	
By Other means	- 4,424	- 477	1,578	5,447	1,950

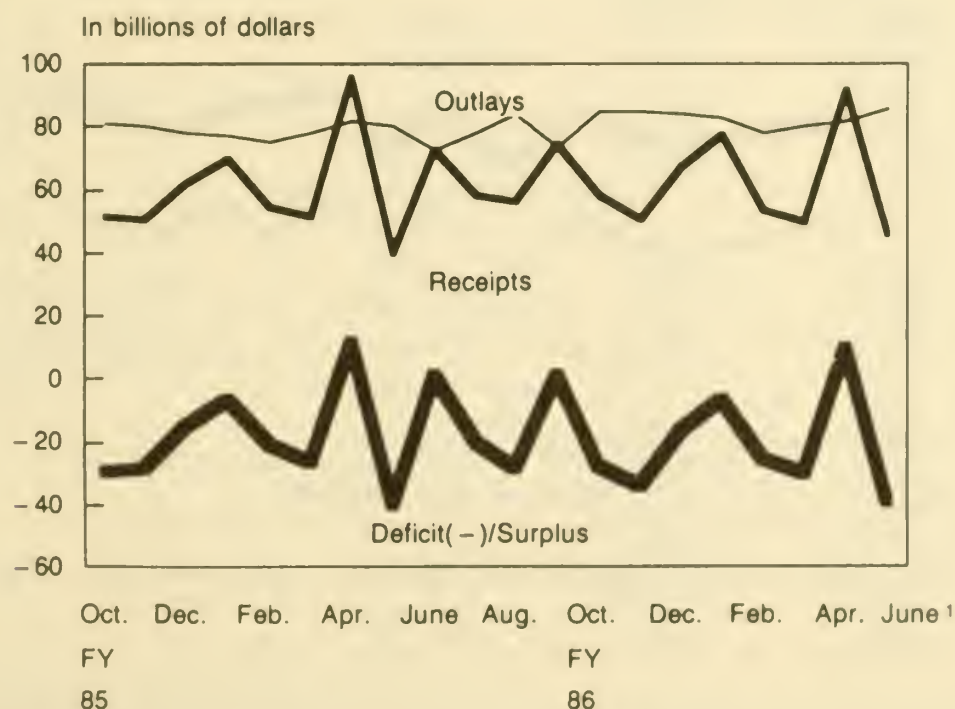
<sup>1</sup>Based on the FY 1987 budget released by the Office of Management and Budget on February 5, 1986

<sup>2</sup>In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

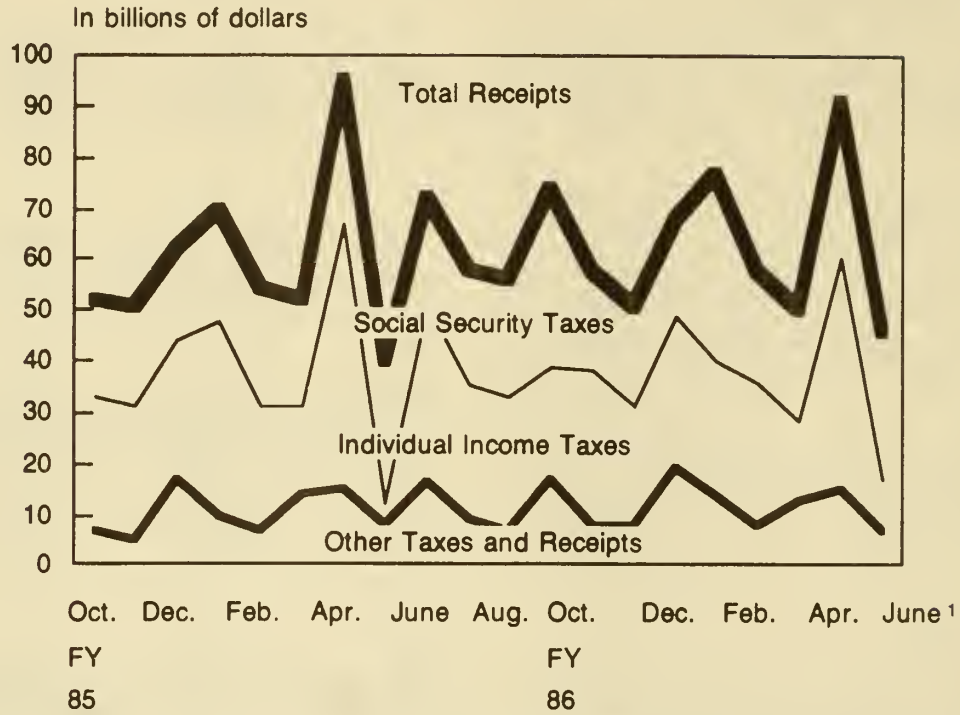
**Figure 1. Monthly Receipts, Outlays, and Budget Deficits/Surplus of the U.S. Government, Fiscal Years 1985 and 1986**



<sup>1</sup>Graphics unavailable for the month of June. June figures are: Outlays 78, Receipts 77, Deficit 1

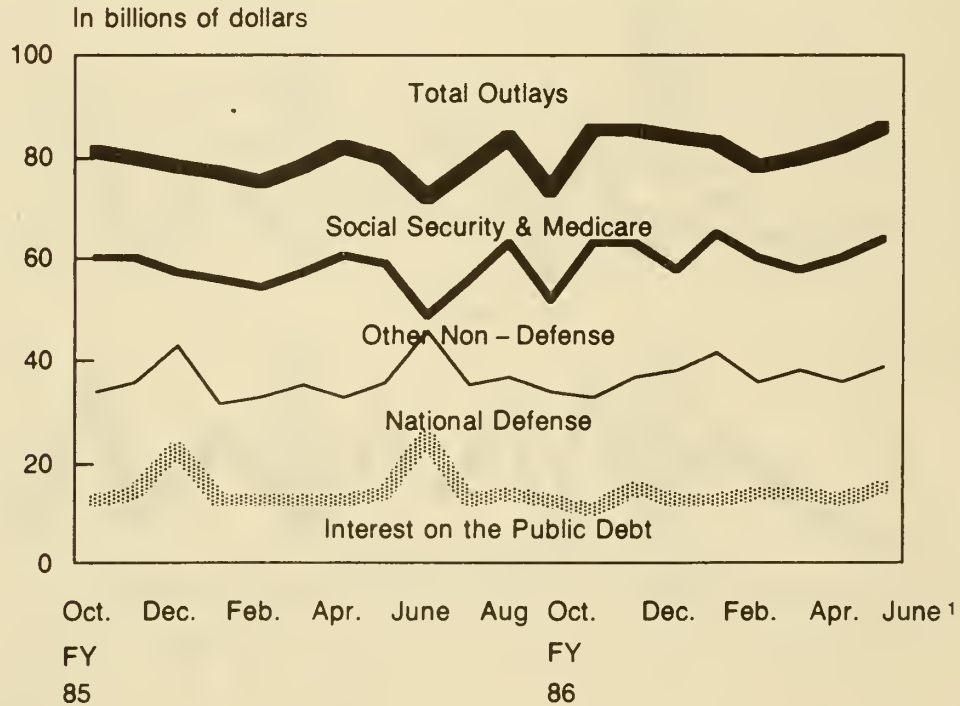


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1985 and 1986



<sup>1</sup>Graphics unavailable for the month of June. June figures are: Total Receipts 77, Social Security Taxes 24, Individual Income Taxes 36, Other Taxes and Receipts 17.

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1985 and 1986



<sup>1</sup>Graphics unavailable for the month of June. June figures are: Total Outlays 78, Social Security & Medicare 25, Other Non-Defense 4, National Defense 22, Interest on the Public Debt 27.

Table 3. Summary of Receipts and Outlays of the U.S. Government, June 1986 and Other Periods (In millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Receipts<sup>2</sup></b>				
Individual income taxes	\$36,412	\$254,632	\$248,988	\$353,738
Corporation income taxes	10,667	47,246	47,411	70,865
Social insurance taxes and contributions				
Employment taxes and contributions (off-budget)	18,624	151,673	138,541	197,938
Employment taxes and contributions (on-budget)	5,048	41,366	36,261	54,176
Unemployment Insurance	346	18,477	20,279	23,581
Other retirement contributions	382	3,577	3,543	4,743
Excise taxes	2,800	25,171	26,657	34,628
Estate and gift taxes	514	5,138	4,751	8,073
Customs duties	1,161	9,510	8,867	12,404
Miscellaneous receipts	1,071	14,792	13,518	18,993
<b>Total Receipts</b>	<b>77,024</b>	<b>571,581</b>	<b>548,815</b>	<b>777,139</b>
<b>(On-budget)</b>	<b>58,400</b>	<b>419,908</b>	<b>408,273</b>	<b>579,201</b>
<b>(Off-budget)</b>	<b>18,624</b>	<b>151,673</b>	<b>138,541</b>	<b>197,938</b>
<b>Outlays<sup>2</sup></b>				
Legislative Branch	224	1,313	1,196	1,948
The Judiciary	71	806	723	1,062
Executive Office of the President	10	83	81	111
Funds Appropriated to the President	665	8,157	9,193	12,487
Department of Agriculture	3,749	45,082	42,410	54,194
Department of Commerce	179	1,582	1,587	2,001
Department of Defense—Military	21,842	197,456	180,040	258,425
Department of Defense—Civil	1,712	15,312	13,609	20,587
Department of Education	1,265	13,465	12,891	17,840
Department of Energy	976	8,489	7,845	10,076
Department of Health and Human Services, except Social Security	10,168	107,141	96,479	140,894
Department of Health and Human Services, Social Security	19,263	141,770	139,763	192,004
Department of Housing and Urban Development	1,174	10,958	24,051	15,154
Department of the Interior	384	3,349	3,384	4,864
Department of Justice	315	2,808	2,607	3,847
Department of Labor	2,075	18,149	18,040	23,124
Department of State	196	2,148	1,983	2,915
Department of Transportation	2,417	19,741	17,522	26,350
Department of the Treasury				
General revenue sharing		3,381	3,450	4,433
Interest on the public debt	26,541	146,627	139,139	196,100
Other	-2,024	-9,734	-13,069	-15,784
Environmental Protection Agency	434	3,622	3,353	4,632
General Services Administration	117	253	-44	40
National Aeronautics and Space Administration	456	5,581	5,534	7,341
Office of Personnel Management	2,194	17,606	17,658	24,069
Small Business Administration	57	420	407	935
Veterans Administration	912	19,984	19,666	28,538
Other independent agencies	-764	6,183	7,259	10,912
Allowances, undistributed				
Undistributed offsetting receipts				
Other interest		-1,071	-1	-300
Employer share, employee retirement (on-budget)	-2,073	-18,405	-17,255	-28,283
Employers share, employee retirement (off-budget)	-243	-2,085	-1,830	-2,843
Interest received by on-budget trust funds	11,842	-23,329	-21,599	-26,654
Interest received by off-budget trust funds	-1,968	-4,245	-3,873	-4,418
Rents and royalties on the Outer Continental Shelf lands	-449	-4,196	-3,348	-5,450
Sale of major physical assets				-1,200
<b>Total Outlays</b>	<b>78,034</b>	<b>738,402</b>	<b>708,851</b>	<b>979,928</b>
<b>(On-budget)</b>	<b>60,982</b>	<b>602,961</b>	<b>574,791</b>	<b>795,185</b>
<b>(Off-budget)</b>	<b>17,052</b>	<b>135,441</b>	<b>134,060</b>	<b>184,743</b>
<b>Surplus (+) or deficit (-)<sup>2</sup></b>	<b>-1,011</b>	<b>-166,821</b>	<b>-162,037</b>	<b>-202,769</b>
<b>(On-budget)</b>	<b>-2,583</b>	<b>-183,053</b>	<b>-166,516</b>	<b>-215,984</b>
<b>(Off-budget)</b>	<b>+1,572</b>	<b>+16,232</b>	<b>+4,481</b>	<b>+13,195</b>

<sup>1</sup>Based on the FY 1987 Budget released by OMB on February 5, 1986.<sup>2</sup>In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.<sup>3</sup>Includes an adjustment to prior reporting.

Source: Financial Management Service, Department of the Treasury.



Table 4. Receipts of the U.S. Government, June 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual Income taxes:</b>									
Withheld	\$24,868			\$235,262			\$224,560		
Presidential Election Campaign Fund	4			32			29		
Other	13,411			86,111			83,387		
<b>Total—Individual Income taxes</b>	<b>38,283</b>	<b>\$1,871</b>	<b>\$36,412</b>	<b>321,405</b>	<b>\$66,773</b>	<b>\$254,632</b>	<b>307,975</b>	<b>\$60,989</b>	<b>\$246,988</b>
<b>Corporation Income taxes</b>	<b>11,698</b>	<b>1,031</b>	<b>10,667</b>	<b>60,800</b>	<b>13,554</b>	<b>47,246</b>	<b>59,739</b>	<b>12,327</b>	<b>47,411</b>
<b>Social Insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	13,589		13,589	116,593		116,593	106,680	472	106,207
Self-Employment Contributions Act taxes	1,023		1,023	7,893		7,893	7,140		7,140
Deposits by States	2,415		2,415	13,754		13,754	13,088		13,088
<b>Total—FOASI trust fund<sup>1</sup></b>	<b>17,027</b>		<b>17,027</b>	<b>138,240</b>		<b>138,240</b>	<b>126,908</b>	<b>472</b>	<b>126,435</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,306		1,306	11,217		11,217	10,342	49	10,294
Self-Employment Contributions Act taxes	98		98	769		769	700		700
Deposits by States	193		193	1,447		1,447	1,113		1,113
<b>Total—FDI trust fund<sup>1</sup></b>	<b>1,597</b>		<b>1,597</b>	<b>13,433</b>		<b>13,433</b>	<b>12,155</b>	<b>49</b>	<b>12,106</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	3,869		3,869	32,439		32,439	28,272	129	28,143
Self-Employment Contributions Act taxes	286		286	2,063		2,063	1,787		1,787
Receipts from Railroad Retirement Board	321		321	321		321	346		346
Deposits by States	559		559	4,071		4,071	2,990		2,990
<b>Total—FHI trust fund</b>	<b>5,035</b>		<b>5,035</b>	<b>38,895</b>		<b>38,895</b>	<b>33,395</b>	<b>129</b>	<b>33,267</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund	196	(**)	195	1,501	4	1,497	1,651	17	1,634
Railroad social security equivalent benefit	-183		-183	974		974	1,360		1,360
<b>Total—Employment taxes and contributions</b>	<b>23,672</b>	<b>(**)</b>	<b>23,672</b>	<b>193,043</b>	<b>4</b>	<b>193,039</b>	<b>175,469</b>	<b>667</b>	<b>174,802</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury	219		219	14,110		14,110	14,795		14,795
Federal Unemployment Tax Act taxes	111	-15	126	4,447	249	4,198	5,430	123	5,307
Railroad Unemployment Ins. Act contributions	(**)		(**)	169		169	176		176
<b>Total—Unemployment trust fund</b>	<b>330</b>	<b>-15</b>	<b>346</b>	<b>18,726</b>	<b>249</b>	<b>18,477</b>	<b>20,402</b>	<b>123</b>	<b>20,279</b>
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund	371		371	3,474		3,474	3,449		3,449
Foreign service retirement and disability fund	3		3	31		31	27		27
Other	(**)		(**)	2		2	2		2
<b>Total—Federal employees retirement contributions</b>	<b>374</b>		<b>374</b>	<b>3,506</b>		<b>3,506</b>	<b>3,478</b>		<b>3,478</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund	7		7	70		70	66		66
<b>Total—Social Insurance taxes and contributions</b>	<b>24,384</b>	<b>-15</b>	<b>24,399</b>	<b>215,345</b>	<b>253</b>	<b>215,092</b>	<b>199,414</b>	<b>790</b>	<b>198,824</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>2</sup>	1,314	10	1,304	13,897	349	13,549	14,625	158	14,467
Airport and airway trust fund	230	(**)	230	2,023	7	2,016	2,068	4	2,064
Highway trust fund	1,241	22	1,219	9,422	206	9,216	9,929	231	9,698
Black lung disability trust fund	47		47	390		390	428		428
<b>Total—Excise taxes</b>	<b>2,831</b>	<b>31</b>	<b>2,800</b>	<b>25,733</b>	<b>562</b>	<b>25,171</b>	<b>27,049</b>	<b>392</b>	<b>26,657</b>
<b>Estate and gift taxes</b>	<b>541</b>	<b>27</b>	<b>514</b>	<b>5,316</b>	<b>178</b>	<b>5,138</b>	<b>4,863</b>	<b>112</b>	<b>4,751</b>
<b>Customs duties</b>	<b>1,192</b>	<b>31</b>	<b>1,161</b>	<b>9,880</b>	<b>370</b>	<b>9,510</b>	<b>9,176</b>	<b>309</b>	<b>8,867</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks	1,005		1,005	13,636		13,636	12,470		12,470
All other	68	2	66	1,162	5	1,156	1,055	7	1,048
<b>Total—Miscellaneous receipts</b>	<b>1,073</b>	<b>2</b>	<b>1,071</b>	<b>14,797</b>	<b>5</b>	<b>14,792</b>	<b>13,525</b>	<b>7</b>	<b>13,518</b>
<b>Total—Receipts</b>	<b>80,002</b>	<b>2,978</b>	<b>77,024</b>	<b>653,276</b>	<b>81,695</b>	<b>571,581</b>	<b>621,742</b>	<b>74,927</b>	<b>546,815</b>
<b>Total—On budget</b>	<b>61,378</b>	<b>2,978</b>	<b>58,400</b>	<b>501,603</b>	<b>81,695</b>	<b>419,908</b>	<b>482,679</b>	<b>74,406</b>	<b>408,273</b>
<b>Total—Off-budget</b>	<b>18,624</b>		<b>18,624</b>	<b>151,673</b>		<b>151,673</b>	<b>139,062</b>	<b>521</b>	<b>138,541</b>

<sup>1</sup>In accordance with the Balance Budget and Emergency Deficit Control act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

<sup>2</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L. 96-223.

... No transactions

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate	\$24	\$1	\$23	\$209	\$6	\$204	\$200	\$5	\$195
House of Representatives	38	2	36	363	8	355	350	7	343
Joint items	9		9	86		86	70		70
Congressional Budget Office	1		1	12		12	12		12
Architect of the Capitol	6		8	69		69	78		78
Library of Congress	122		122	280		280	217		217
Government Printing Office:									
Revolving fund (net)	-10		-10	-2		-2	-18		-18
General fund appropriations	8		8	76		76	68		68
General Accounting Office	25		25	213		213	211		211
United States Tax Court	2		2	17		17	13		13
Other Legislative Branch agencies	2		2	12		12	14		14
Proprietary receipts from the public		1	-1		4	-4		4	-4
Intrabudgetary transactions	(**)		(**)	-6		-6	-4		-4
<b>Total—Legislative Branch</b>	<b>227</b>	<b>3</b>	<b>224</b>	<b>1,330</b>	<b>17</b>	<b>1,313</b>	<b>1,212</b>	<b>16</b>	<b>1,196</b>
<b>The Judiciary:</b>									
Supreme Court of the United States	1		1	11		11	11		11
Courts of appeals, district courts, and other judicial services	67		67	755		755	675		675
Other	3		3	40		40	38		38
<b>Total—The Judiciary</b>	<b>71</b>		<b>71</b>	<b>806</b>		<b>806</b>	<b>723</b>		<b>723</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office	2		2	18		18	17		17
Office of Management and Budget	5		5	29		29	31		31
Other	4		4	37		37	33		33
<b>Total—Executive Office of the President</b>	<b>10</b>		<b>10</b>	<b>83</b>		<b>83</b>	<b>81</b>		<b>81</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief	19		19	288		288	152		152
<b>International security assistance:</b>									
Guarantee reserve fund	153	80	73	767	563	184	492	187	305
Foreign military sales credit	242		242	2,111		2,111	1,845		1,845
FFB Direct Loans <sup>1</sup>	85	142	-77	1,180	587	593	1,424	538	886
Economic support fund	422		422	3,618		3,618	3,354		3,354
Military assistance	(**)		(**)	698		698	721		721
Peacekeeping operations	3		3	32		32	31		31
Other	6		6	34		34	27		27
Proprietary receipts from the public		22	-22		120	-120		107	-107
<b>Total—International security assistance</b>	<b>891</b>	<b>244</b>	<b>647</b>	<b>8,440</b>	<b>1,291</b>	<b>7,149</b>	<b>7,894</b>	<b>832</b>	<b>7,062</b>
<b>International development assistance:</b>									
<b>Multilateral assistance:</b>									
Contributions to international financial institutions:									
International Development Association				457		457	690		690
Inter-American Development Bank	11		11	220		220	221		221
Other	10		10	215		215	179		179
International organizations and programs	129		129	201		201	236		236
<b>Total—Multilateral assistance</b>	<b>149</b>		<b>149</b>	<b>1,093</b>		<b>1,093</b>	<b>1,327</b>		<b>1,327</b>
<b>Agency for International Development:</b>									
Functional development assistance program	95	(**)	95	978	2	977	871	4	867
Operating expenses, Agency for International Development	23		23	279		279	281		281
Payment to Foreign Service retirement and disability fund				43		43	41		41
Other	58	3	56	254	21	233	283	23	260
Proprietary receipts from the public		78	-78		604	-604		552	-552
<b>Total—Agency for International Development</b>	<b>176</b>	<b>81</b>	<b>95</b>	<b>1,554</b>	<b>627</b>	<b>928</b>	<b>1,475</b>	<b>578</b>	<b>897</b>
Trade and development program	1		1	11		11	10		10
Peace Corps	13		13	99		99	83	(**)	83
<b>Overseas Private Investment Corporation:</b>									
Public Enterprise Funds	10	11	-1	8	87	62	13	64	-76
FFB Loan Asset Purchases <sup>1</sup>					3	-3		5	-5
Inter-American Foundation	3	1	2	20	8	11	18	11	7
African Development Foundation	(**)		(**)	3		3	2		2
<b>Total—International development assistance</b>	<b>352</b>	<b>92</b>	<b>260</b>	<b>2,785</b>	<b>705</b>	<b>2,079</b>	<b>2,902</b>	<b>658</b>	<b>2,244</b>

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Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International monetary programs .....	-\$315		-\$315	-\$1,115		-\$1,115	-\$58		-\$58
Military sales programs:									
Foreign military sales trust fund .....	891		891	7,259		7,259	7,196		7,196
Other .....	13	\$29	-15	117	\$220	-104	23	\$80	-58
Proprietary receipts from the public .....		824	-824		7,424	-7,424		7,345	-7,345
Other .....	2		2	25		25	(**)		(**)
<b>Total—Funds Appropriated to the President .....</b>	<b>1,854</b>	<b>1,189</b>	<b>665</b>	<b>17,798</b>	<b>9,641</b>	<b>8,157</b>	<b>18,109</b>	<b>8,916</b>	<b>9,193</b>
<b>Department of Agriculture:</b>									
Departmental administration .....	1		1	62		62	62		62
Agricultural Research Service .....	40		40	377		377	360		360
Cooperative State Research Service .....	24		24	199		199	183		183
Extension Service .....	31		31	263		263	257		257
Statistical Reporting Service .....	7		7	45		45	42		42
Economic Research Service .....	4		4	33		33	33		33
Foreign Agricultural Service .....	6		6	66		66	59		59
Foreign Assistance Programs .....	36		36	630		630	1,086		1,086
Agricultural Stabilization and Conservation Service .....	71		71	50		50	192		192
Federal Crop Insurance Corporation .....	21	2	19	514	122	393	497	130	367
Commodity Credit Corporation:									
Price Support and Related Programs .....	1,324	753	571	26,062	4,711	21,351	19,892	5,005	14,887
National Wool Act Program .....	-9		-9	114		114	98		98
Rural Electrification Administration: <sup>1</sup>									
FFB Direct Loans and Asset Purchases .....	128	28	101	1,551	1,667	-116	1,693	1,100	593
Other .....	137	88	50	1,418	1,370	49	1,473	1,270	203
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund .....				(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund .....	518	322	196	4,310	2,922	1,388	6,603	5,250	1,353
Agricultural credit insurance fund .....	802	480	322	6,988	4,605	2,384	10,620	8,238	2,382
Rural development insurance fund .....	154	120	34	1,748	1,279	469	2,378	1,815	563
Rural water and waste disposal grants .....	14		14	135		135	118		118
Salaries and expenses .....	28		28	257		257	237		237
FFB Loan Asset Purchases <sup>1</sup> .....	380		380	2,035	1,280	755	9,325	6,230	3,095
Other .....	4	(**)	4	33	2	31	22	1	20
<b>Total—Farmers Home Administration .....</b>	<b>1,900</b>	<b>922</b>	<b>978</b>	<b>15,505</b>	<b>10,088</b>	<b>5,418</b>	<b>29,301</b>	<b>21,534</b>	<b>7,768</b>
Soil Conservation Service:									
Conservation operations .....	26		26	258		258	267		267
Watershed and flood prevention operations .....	18		18	187		187	169		169
Other .....	6		6	51		51	53		53
Animal and Plant Health Inspection Service .....	26		26	213		213	212		212
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply .....	1		1	288		288	344		344
Other .....	14	3	11	135	31	104	138	27	111
Food Safety and Inspection Service .....	27		27	260		260	260		260
Food and Nutrition Service:									
Food stamp program .....	1,033		1,033	8,759		8,759	8,875		8,875
Nutrition assistance for Puerto Rico .....	68		68	613		613	609		609
Child nutrition programs .....	369		369	3,241		3,241	3,095		3,095
Women, infants and children programs .....	132		132	1,212		1,212	1,153		1,153
Other .....	18		18	218		218	196		196
<b>Total—Food and Nutrition Service .....</b>	<b>1,620</b>		<b>1,620</b>	<b>14,043</b>		<b>14,043</b>	<b>13,927</b>		<b>13,927</b>
Forest Service:									
Forest research .....	10		10	83		83	82		82
National Forests system .....	89		89	936		936	772		772
Construction .....	20		20	198		198	217		217
Forest Service permanent appropriations .....	5		5	251		251	262		262
Cooperative work .....	17		17	-32		-32	95		95
Other .....	19		19	85		85	123		123
<b>Total—Forest Service .....</b>	<b>159</b>		<b>159</b>	<b>1,522</b>		<b>1,522</b>	<b>1,552</b>		<b>1,552</b>
Other .....	11	3	9	119	23	96	92	8	84
Proprietary receipts from the public .....		82	-82		873	-873		760	-760
Intrabudgetary transactions .....							(**)		(**)
<b>Total—Department of Agriculture .....</b>	<b>5,629</b>	<b>1,880</b>	<b>3,749</b>	<b>63,966</b>	<b>18,884</b>	<b>45,082</b>	<b>72,243</b>	<b>29,833</b>	<b>42,410</b>

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Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General administration	\$29	\$10	\$18	\$255	\$68	\$188	\$380	\$68	\$312
Bureau of the Census	-11		-11	131		131	129		129
Economic and Statistical Analysis	4		4	46		46	53		53
Economic Development Assistance	(**)		(**)	39		39	1		1
Promotion of Industry and Commerce	17		17	185		185	186		186
Science and technology									
National Oceanic and Atmospheric Administration	134	1	133	953	13	940	803	11	792
Patent and Trademark Office	6		6	59		59	65		65
National Bureau of Standards	13		13	89		89	85		85
National Telecommunications and Information Administration	3		3	22		22	26		26
Total—Science and technology	155	1	154	1,122	13	1,110	979	11	968
Proprietary receipts from the public		4	-4		42	-42		52	-52
Intrabudgetary transactions	(**)		(**)	-74		-74	-9		-9
Total—Department of Commerce	194	16	179	1,704	122	1,582	1,718	131	1,587
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army	2,439		2,439	20,500		20,500	19,119		19,119
Department of the Navy	1,992		1,992	17,644		17,644	16,489		16,489
Department of the Air Force	1,733		1,733	15,188		15,188	14,324		14,324
Total—Military personnel	6,164		6,164	53,332		53,332	49,931		49,931
Operation and maintenance									
Department of the Army	1,791		1,791	15,287		15,287	14,071		14,071
Department of the Navy	2,201		2,201	18,118		18,118	18,401		18,401
Department of the Air Force	1,786		1,786	15,863		15,863	14,512		14,512
Defense agencies	689		689	5,881		5,881	5,403		5,403
Total—Operation and maintenance	6,467		6,467	55,149		55,149	52,387		52,387
Procurement:									
Department of the Army	1,279		1,279	11,269		11,269	10,851		10,851
Department of the Navy	2,307		2,307	20,294		20,294	18,921		18,921
Department of the Air Force	2,797		2,797	24,321		24,321	20,296		20,296
Defense agencies	79		79	740		740	772		772
Total—Procurement	6,463		6,463	56,625		56,625	50,840		50,840
Research, development, test, and evaluation:									
Department of the Army	323		323	2,965		2,965	2,895		2,895
Department of the Navy	839		839	7,025		7,025	5,858		5,858
Department of the Air Force	995		995	10,191		10,191	8,792		8,792
Defense agencies	466		466	3,654		3,654	2,546		2,546
Total—Research, development, test, and evaluation	2,623		2,623	23,834		23,834	20,089		20,089
Military construction:									
Department of the Army	101		101	1,069		1,069	816		816
Department of the Navy	125		125	998		998	930		930
Department of the Air Force	134		134	1,188		1,188	1,052		1,052
Defense agencies	31		31	327		327	255		255
Total—Military construction	391		391	3,582		3,582	3,053		3,053
Family housing	235	(**)	235	2,071	(**)	2,070	1,889	(**)	1,889
Revolving and management funds									
Public enterprise funds	(**)	(**)	(**)	2	2	(**)	1	2	(**)
Intragovernmental funds									
Department of the Army	-82		-82	678		678	35		35
Department of the Navy									
FFB Direct Loans <sup>1</sup>	(**)	(**)	(**)	570	124	446	1,226	163	1,063
Other	-124		-124	479		479	46		-46
Department of the Air Force	36		36	563		563	456		456
Defense agencies	-186		-186	893		893	751		751
Other	29	22	7	261	223	37	205	210	-5
Proprietary receipts from the public		182	-182		550	-550		604	-604
Intrabudgetary transactions	31		31	318		318	202		202
Total—Department of Defense—Military	22,046	204	21,842	198,356	900	197,456	181,019	979	180,040

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Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations .....	\$10	.....	\$10	\$95	.....	\$95	\$97	.....	\$97
Construction, general .....	76	.....	76	647	.....	647	751	.....	751
Operation and maintenance, general .....	107	.....	107	900	.....	900	893	.....	893
Flood control .....	16	.....	16	269	.....	269	262	.....	262
Other .....	23	.....	23	186	.....	186	180	.....	180
Proprietary receipts from the public .....	.....	\$1	-1	.....	\$29	-29	.....	\$52	-52
<b>Total—Corps of Engineers .....</b>	<b>233</b>	<b>1</b>	<b>232</b>	<b>2,097</b>	<b>29</b>	<b>2,068</b>	<b>2,184</b>	<b>52</b>	<b>2,132</b>
Military retirement fund:									
Payments to military retirement fund .....	.....	.....	.....	10,500	.....	10,500	9,500	.....	9,500
Military retirement fund .....	1,479	.....	1,479	13,192	.....	13,192	11,452	.....	11,452
Intrabudgetary transactions .....	.....	.....	.....	-10,500	.....	-10,500	-9,500	.....	-9,500
Other .....	2	.....	2	56	(**)	56	30	(**)	30
Proprietary receipts from the public .....	.....	(**)	(**)	.....	4	-4	.....	5	-5
<b>Total—Department of Defense—Civil .....</b>	<b>1,714</b>	<b>1</b>	<b>1,712</b>	<b>15,345</b>	<b>33</b>	<b>15,312</b>	<b>13,666</b>	<b>57</b>	<b>13,609</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged .....	269	.....	269	2,792	.....	2,792	3,148	.....	3,148
Impact aid .....	58	.....	58	565	.....	565	556	.....	556
Special programs .....	-147	.....	-147	-135	.....	-135	520	.....	520
Indian education .....	2	.....	2	32	.....	32	56	.....	56
<b>Total—Office of Elementary and Secondary Education .....</b>	<b>183</b>	<b>.....</b>	<b>183</b>	<b>3,254</b>	<b>.....</b>	<b>3,254</b>	<b>4,281</b>	<b>.....</b>	<b>4,281</b>
Office of Bilingual Education and Minority Languages Affairs .....	4	.....	4	76	.....	76	140	.....	140
Office of Special Education and Rehabilitative Services:									
Education for the handicapped .....	248	.....	248	1,435	.....	1,435	804	.....	804
Rehabilitation services and handicapped research .....	180	.....	180	1,094	.....	1,094	632	.....	632
Payments of institutions for the handicapped .....	7	.....	7	87	.....	87	68	.....	68
Office of Vocational and Adult Education .....	108	.....	108	733	.....	733	503	.....	503
Office of Postsecondary Education:									
College housing loans .....	2	12	-9	38	138	-100	72	233	-161
Student financial assistance .....	405	.....	405	4,397	.....	4,397	3,188	.....	3,188
Guaranteed student loans .....	155	.....	155	2,349	.....	2,349	2,646	.....	2,646
Higher education .....	-41	.....	-41	-65	.....	-65	353	.....	353
Howard University .....	9	.....	9	88	.....	88	146	.....	146
Higher education facilities loans and insurance .....	(**)	.....	(**)	5	.....	5	10	.....	10
<b>Total—Office of Postsecondary Education .....</b>	<b>530</b>	<b>12</b>	<b>518</b>	<b>6,811</b>	<b>138</b>	<b>6,674</b>	<b>6,414</b>	<b>233</b>	<b>6,181</b>
Office of Educational Research and Improvement .....	1	.....	1	-22	.....	-22	83	.....	83
Departmental management .....	20	.....	20	188	.....	188	213	.....	213
Proprietary receipts from the public .....	.....	4	-4	.....	53	-53	.....	14	-14
<b>Total—Department of Education .....</b>	<b>1,281</b>	<b>16</b>	<b>1,265</b>	<b>13,656</b>	<b>191</b>	<b>13,465</b>	<b>13,138</b>	<b>247</b>	<b>12,891</b>
<b>Department of Energy:</b>									
Atomic energy defense activities .....	593	.....	593	5,592	.....	5,592	5,264	.....	5,264
Energy programs:									
General science and research activities .....	67	.....	67	516	.....	516	517	.....	517
Energy supply, R and D activities .....	157	.....	157	1,564	.....	1,564	1,612	.....	1,612
Uranium supply and enrichment activities .....	96	.....	96	869	.....	869	1,262	.....	1,262
Fossil energy research and development .....	26	.....	26	252	.....	252	250	.....	250
Naval petroleum and oil shale reserves .....	13	.....	13	119	.....	119	102	.....	102
Energy conservation .....	32	.....	32	352	.....	352	343	.....	343
Strategic petroleum reserve <sup>1</sup> .....	44	.....	44	475	.....	475	1,430	.....	1,430
Alternative fuels productions:									
FFB direct loans <sup>1</sup> .....	.....	.....	.....	.....	.....	.....	177	.....	177
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund .....	34	.....	34	289	.....	289	212	.....	212
Other .....	44	.....	44	260	.....	260	220	.....	220
<b>Total—Energy programs .....</b>	<b>512</b>	<b>.....</b>	<b>512</b>	<b>4,696</b>	<b>.....</b>	<b>4,696</b>	<b>6,124</b>	<b>.....</b>	<b>6,124</b>
Power Marketing Administration .....	142	91	51	957	889	68	948	1,150	-202
Departmental administration .....	29	.....	29	272	.....	272	250	.....	250
Proprietary receipts from the public .....	.....	175	-175	.....	2,070	-2,070	.....	3,645	-3,645
Intrabudgetary transactions .....	-34	.....	-34	-69	.....	-69	54	.....	54
<b>Total—Department of Energy .....</b>	<b>1,242</b>	<b>267</b>	<b>976</b>	<b>11,448</b>	<b>2,959</b>	<b>8,489</b>	<b>12,640</b>	<b>4,796</b>	<b>7,845</b>

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Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service									
Food and Drug Administration	\$22	(**)	\$22	\$310	\$2	\$308	\$305	\$2	\$303
Health Resources and Services Administration									
Public enterprise funds	1		1	18		18	12	1	11
Health resources and services	151		151	1,155		1,155	1,076		1,078
Indian health and facilities	70		70	641		641	641		641
FFB Loan Asset Purchases <sup>1</sup>					4	-4	1	5	-4
Centers for Disease Control	44		44	320		320	284		284
National Institutes of Health									
Cancer research	73		73	905		905	843		843
Heart, lung, and blood research	69		69	650		650	555		555
Arthritis, diabetes, and digestive and kidney diseases	44		44	413		413	371		371
Neurological and communicative disorders and stroke	29		29	298		298	262		262
Allergy and infectious diseases	27		27	281		281	253		253
General medical sciences	44		44	351		351	331		331
Child health and human development	25		25	240		240	221		221
Other research institutes	43		43	460		460	436		436
Research resources	27		27	229		229	193		193
Other	21		21	63		63	54		54
Total—National Institutes of Health	402		402	3,891		3,891	3,520		3,520
Alcohol, Drug Abuse, and Mental Health Administration	89		89	754		754	701		701
Office of Assistant Secretary for Health	19		19	146		146	134		134
Total—Public Health Service	799	(**)	799	7,235	7	7,228	6,875	8	8,667
Health Care Financing Administration:									
Grants to States for Medicaid	2,162		2,162	18,546		18,546	18,885		18,885
Payments to health care trust funds	1,518		1,518	13,767		13,767	14,683		14,683
Program management	9		9	53		53	28		28
Federal hospital insurance trust fund									
Benefit payments	3,874		3,874	36,317		36,317	36,073		36,073
Administrative expenses and construction	50		50	489		489	811		811
Interest on normalized tax transfers							13		13
Total—FHI trust fund	3,924		3,924	36,806		36,806	36,698		36,698
Federal supplementary medical ins. trust fund:									
Benefit payments	2,039		2,039	18,112		18,112	15,744		15,744
Administrative expenses and construction	78		78	784		784	699		699
Total—FSMI trust fund	2,117		2,117	18,896		18,896	16,443		16,443
Total—Health Care Financing Administration	9,730		9,730	88,068		88,068	84,738		84,738
Social Security Administration:									
Payments to social security trust funds	208		208	7,603		7,603	3,036		3,038
Special benefits for disabled coal miners	82		82	751		751	782		782
Supplemental security income program	116		116	7,703		7,703	7,156		7,156
Assistance payments program	871		671	6,935		8,935	6,367		6,367
Child support enforcement	52		52	510		510	448		448
Low income home energy assistance	98		98	1,923		1,923	1,937		1,937
Refugee and entrant assistance	18		18	289		289	373		373
Payments to States from receipts for child support	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Total—Social Security Administration	1,245		1,245	25,714		25,714	20,120		20,120
Human Development Services:									
Social services block grant	183		183	2,012		2,012	2,097		2,097
Human development services	121		121	1,489		1,489	1,409		1,409
Family social services	37		37	596		596	557		557
Work incentives	8		8	81		81	186		186
Community services	21		21	259		259	291		291
Other		(**)	(**)	(**)	1	-1	1	1	(**)
Total—Human Development Services	368	(**)	368	4,438	1	4,437	4,540	1	4,539
Departmental management	23		23	155		155	175		175
Proprietary receipts from the public		\$478	-478		4,314	-4,314		4,156	-4,156
Intrabudgetary transactions:									
Payments for health insurance for the aged									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-1,472		-1,472	-13,631		-13,631	-13,487		-13,487
Payments for tax and other credits									
Federal hospital insurance trust fund	-48		-48	-136		-136	-1,218		-1,218
Other				-380		-380	-922		-922
Total—Department of Health and Human Services, Except Social Security	10,646	478	10,168	111,462	4,321	107,141	100,644	4,165	98,479

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Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security<sup>1</sup>:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments .....	\$14,632	.....	\$14,632	\$129,672	.....	\$129,672	\$123,200	.....	\$123,200
Administrative expenses and construction .....	128	.....	128	1,190	.....	1,190	1,181	.....	1,181
Payment to railroad retirement account .....	2,585	.....	2,585	2,585	.....	2,585	2,310	.....	2,310
Vocational Rehabilitation Services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings .....	.....	.....	.....	542	.....	542	1,218	.....	1,218
Interest on normalized tax transfers .....	327	.....	327	471	.....	471	722	.....	722
Total—FOASI trust fund .....	17,672	.....	17,672	134,460	.....	134,460	128,631	.....	128,631
Federal disability insurance trust fund:									
Benefit payments .....	1,656	.....	1,656	14,523	.....	14,523	13,924	.....	13,924
Administrative expenses and construction .....	43	.....	43	440	.....	440	430	.....	430
Payment to railroad retirement account .....	68	.....	68	68	.....	68	43	.....	43
Vocational Rehabilitation Services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	31	.....	31	45	.....	45	69	.....	69
Total—FDI trust fund .....	1,798	.....	1,798	15,076	.....	15,076	14,466	.....	14,466
Proprietary Receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions <sup>2</sup> .....	-208	.....	-208	-7,765	.....	-7,765	-3,334	.....	-3,334
Total—Department of Health and Human Services, Social Security (off-budget) .....	19,263	(**)	19,263	141,771	(**)	141,770	139,763	(**)	139,763
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund .....	1,606	\$1,665	-60	2,459	\$3,652	-1,192	2,426	\$2,831	-405
Housing for the elderly or handicapped fund .....	45	40	5	866	346	521	806	325	481
Other .....	3	4	-2	41	44	-3	50	42	8
Rent supplement payments .....	3	.....	3	35	.....	35	53	.....	53
Homeownership assistance .....	-7	.....	-7	171	.....	171	199	.....	199
Rental housing assistance .....	54	.....	54	464	.....	464	458	.....	458
Low-rent public housing .....	12	.....	12	1,556	.....	1,556	1,782	.....	1,782
College housing grants .....	.....	.....	.....	.....	.....	.....	4	.....	4
Lower income housing assistance .....	669	.....	669	5,670	.....	5,670	5,232	.....	5,232
Other .....	8	.....	8	43	.....	43	-185	.....	-185
Total—Housing Programs .....	2,392	1,709	682	11,306	4,041	7,265	10,825	3,198	7,627
Public and Indian Housing:									
Low-rent housing—loans and other expenses .....	100	6	94	733	73	660	13,012	358	12,654
Payments for operation of low-income housing projects .....	99	.....	99	905	.....	905	875	.....	875
FFB Direct Loans <sup>1</sup> .....	.....	.....	.....	.....	35	-35	.....	32	-32
Total—Public and Indian Housing .....	199	6	193	1,638	108	1,530	13,886	390	13,496
Government National Mortgage Association:									
Management and liquidating functions fund .....	11	48	-37	261	1,033	-772	492	888	-397
Guarantees of mortgage-backed securities .....	1	27	-26	17	232	-215	20	185	-165
Participation sales fund .....	7	.....	7	-75	.....	-75	-81	.....	-81
Total—Government National Mortgage Association .....	19	75	-56	203	1,265	-1,062	430	1,073	-643
Community Planning and Development:									
Public enterprise fund .....	7	14	-7	79	99	-20	86	106	-21
FFB Direct Loans <sup>1</sup> .....	5	2	2	63	49	14	66	8	58
Community Development Grants .....	304	.....	304	2,562	.....	2,562	2,895	.....	2,895
Urban development grants .....	25	.....	25	345	.....	345	375	.....	375
Other .....	8	.....	8	60	.....	60	12	.....	12
Total—Community Planning and Development .....	348	16	332	3,108	148	2,960	3,434	114	3,320
Management and administration .....	20	.....	20	223	.....	223	215	.....	215
Other .....	3	.....	3	42	.....	42	36	.....	36
Total—Department of Housing and Urban Development .....	2,981	1,806	1,174	16,520	5,562	10,958	28,826	4,775	24,051

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Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management									
Bureau of Land Management									
Management of lands and resources	\$30		\$30	\$304		\$304	\$304		\$304
Payments in lieu of taxes	(**)		(**)	(**)		(**)	2		2
Payments to States and counties for general purpose fiscal assistance				15		15	81		81
Other	7		7	64		64	77		77
Minerals Management Service	29		29	467		467	526		526
Office of Surface Mining Reclamation and Enforcement	26		26	234		234	192		192
Total—Land and minerals management	92		92	1,085		1,085	1,183		1,183
Water and science									
Bureau of Reclamation									
Construction program	74	\$8	66	614	\$70	544	495	\$62	433
Operation and maintenance	12		12	109		109	103		103
Other	15		15	109		109	97		97
Geological Survey	27		27	313		313	326		326
Bureau of Mines	12	2	10	113	21	92	126	17	109
Total—Water and science	140	9	131	1,258	91	1,167	1,146	79	1,068
Fish and wildlife and parks									
United States Fish and Wildlife Service	45		45	440		440	432		432
National Park Service	76		76	678		678	773		773
Total—Fish and wildlife and parks	121		121	1,118		1,118	1,205		1,205
Bureau of Indian Affairs									
Operation of Indian programs	69		69	679		679	747		747
Construction	10		10	84		84	91		91
Indian tribal funds	47		47	249		249	260		260
Other	3	1	2	42	7	35	43	8	35
Total—Bureau of Indian Affairs	129	1	129	1,055	7	1,048	1,141	8	1,133
Territorial and International Affairs									
FFB Direct Loans <sup>1</sup>					1	-1		1	-1
Other	8		8	139		139	146		146
Departmental offices	6		6	80		80	66		66
Proprietary receipts from the public									
Receipts from oil and gas leases, national petroleum reserve in Alaska		1	-1		1	-1		4	-4
Other		101	101		1,280	-1,280		1,382	-1,382
Intrabudgetary transactions	(**)		(**)	-7		-7	-30		-30
Total—Department of the Interior	498	112	384	4,728	1,379	3,349	4,857	1,473	3,384
<b>Department of Justice:</b>									
General administration	(**)		(**)	61		61	42		42
United States Parole Commission	1		1	7		7	6		8
Legal activities	69		69	577		577	582		582
Interagency law enforcement	(**)		(**)	7		7	68		68
Federal Bureau of Investigation	89		89	879		879	761		761
Drug Enforcement Administration	42		42	267		267	242		242
Immigration and Naturalization Service	47		47	429		429	403		403
Federal Prison System	48	2	45	481	24	457	415	19	396
Office of Justice Programs	22	(**)	22	126	(**)	126	106		106
Other									
Total—Department of Justice	318	3	315	2,832	24	2,808	2,628	19	2,607
<b>Department of Labor:</b>									
Employment and Training Administration									
Program administration	4		4	45		45	44		44
Training and employment services	400		400	2,458		2,458	2,202		2,202
Community service employment for older Americans	29		29	240		240	237		237
Federal unemployment benefits and allowances	5		5	16		18	19		19
State unemployment insurance and employment service operation	12		12	33		33	-19		-19
Advances to the unemployment trust fund and other funds	35		35	151		151	1,281		1,281
Other	1		1	-2		-2	-13		-13

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Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration —Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	\$1,242	.....	\$1,242	\$12,265	.....	\$12,265	\$12,542	.....	\$12,542
State administrative expenses .....	176	.....	176	1,771	.....	1,771	1,805	.....	1,805
Federal administrative expenses .....	12	.....	12	104	.....	104	85	.....	85
Veterans employment and training .....	9	.....	9	90	.....	90	82	.....	82
Interest on refunds of taxes .....	1	.....	1	8	.....	8	5	.....	5
Repayment of advances from the general fund .....	362	.....	362	944	.....	944	940	.....	940
Interest on advances to the Employment Security Administration account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad-unemployment insurance:									
Railroad unemployment benefits .....	3	.....	3	149	.....	149	139	.....	139
Administrative expenses .....	9	.....	9	20	.....	20	16	.....	16
Payment of interest on advances from railroad retirement account .....	.....	.....	.....	.....	.....	.....	5	.....	5
Total—Unemployment trust fund .....	1,815	.....	1,815	15,351	.....	15,351	15,619	.....	15,619
Total—Employment and Training Administration .....	2,291	.....	2,291	18,260	.....	18,260	19,371	.....	19,371
Labor-Management Services .....	3	.....	3	40	.....	40	43	.....	43
Pension Benefit Guaranty Corporation .....	18	\$26	- 8	168	\$286	- 118	142	\$148	- 5
Employment Standards Administration:									
Salaries and expenses .....	9	.....	9	132	.....	132	131	.....	131
Special benefits .....	87	.....	87	84	.....	84	- 103	.....	- 103
Black lung disability trust fund .....	60	.....	60	459	.....	459	464	.....	464
Special workers' compensation expenses .....	6	.....	6	49	.....	49	44	.....	44
Occupational Safety and Health Administration .....	14	.....	14	156	.....	156	153	.....	153
Mine Safety and Health Administration .....	10	.....	10	109	.....	109	113	.....	113
Bureau of Labor Statistics .....	7	.....	7	88	.....	88	104	.....	104
Departmental management .....	9	.....	9	96	.....	96	100	.....	100
Proprietary receipts from the public .....	.....	11	- 11	.....	12	- 12	.....	7	- 7
Intrabudgetary transactions .....	- 401	.....	- 401	- 1,193	.....	- 1,193	- 2,367	.....	- 2,367
Total—Department of Labor .....	2,112	37	2,075	18,447	298	18,149	18,195	155	18,040
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	105	.....	105	994	.....	994	816	.....	816
Acquisition, operation, and maintenance of buildings abroad .....	23	.....	23	180	.....	180	184	.....	184
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	118	.....	118	107	.....	107
Foreign Service retirement and disability fund .....	22	.....	22	181	.....	181	150	.....	150
Other .....	2	.....	2	17	.....	17	16	.....	16
Total—Administration of Foreign Affairs .....	152	.....	152	1,491	.....	1,491	1,273	.....	1,273
International Organizations and Conferences .....	20	.....	20	469	.....	469	481	.....	481
International Commissions .....	1	.....	1	20	.....	20	18	.....	18
Migration and Refugee Assistance .....	17	.....	17	258	.....	258	285	.....	285
International Narcotics Control .....	6	.....	6	42	.....	42	38	.....	38
Other .....	(**)	.....	(**)	33	.....	33	38	.....	38
Proprietary receipts from the public .....	.....	.....	.....	.....	3	- 3	.....	(**)	(**)
Intrabudgetary transactions .....	(**)	.....	(**)	- 163	.....	- 163	- 149	.....	- 149
Total—Department of State .....	196	.....	196	2,150	3	2,148	1,984	(**)	1,983
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,382	.....	1,382	9,550	.....	9,550	8,394	.....	8,394
Other .....	3	.....	3	30	1	29	10	.....	10
Other programs .....	14	.....	14	141	.....	141	220	.....	220
Total—Federal Highway Administration .....	1,399	.....	1,399	9,721	1	9,720	8,625	.....	8,625
National Highway Traffic Safety Administration:									
Operations and research .....	3	.....	3	42	.....	42	47	.....	47
Trust fund share of highway safety programs .....	15	.....	15	119	.....	119	100	.....	100
Other .....	(**)	.....	(**)	- 2	.....	- 2	1	.....	1

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Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Railroad Administration:									
Public enterprise funds	(**)	(**)	(**)	\$16	\$2	\$15	\$29	\$25	\$4
Northeast corridor improvement program	\$7		\$7	75		75	109		109
Grants to National Railroad Passenger Corporation	1		1	526		526	574		574
FFB Direct Loans <sup>1</sup>	1		1	2	107	-106	4	10	-6
Other	6		6	76		76	82		82
Total—Federal Railroad Administration	15	(**)	15	694	109	585	797	35	761
Urban Mass Transportation Administration:									
Formula grants	140		140	1,173		1,173	1,013		1,013
Discretionary grants	41		41	514		514	393		393
Other	107		107	768		768	1,113		1,113
Federal Aviation Administration:									
Operations	197		197	1,615		1,615	1,389		1,389
Other	4		4	32	(**)	32	39	(**)	39
Airport and airway trust fund:									
Grants-in-aid for airports	53		53	626		626	555		555
Facilities and equipment	60		60	541		541	303		303
Research, engineering and development	26		26	210		210	183		183
Operations	(**)		(**)	420		420	643		643
Total—Airport and airway trust fund	139		139	1,797		1,797	1,684		1,684
Total—Federal Aviation Administration	340		340	3,444	(**)	3,444	3,111	(**)	3,111
Coast Guard:									
Operating expenses	136		136	1,254		1,254	1,275		1,275
Acquisition, construction, and improvements	47		47	323		323	331		331
Retired pay	25		25	252		252	222		222
Other	7	(**)	6	100	3	97	89	3	86
Total—Coast Guard	215	(**)	215	1,929	3	1,926	1,916	3	1,913
Maritime Administration:									
Public enterprise funds	129	\$15	115	1,309	195	1,114	290	200	91
Operating-differential subsidies	25		25	218		218	265		265
Other	6		6	64		64	70		70
Other	2	1	1	120	10	110	127	6	120
Proprietary receipts from the public		6	-6		49	-49		47	-47
Intrabudgetary transactions	(**)		(**)	-4		-4	-55		-55
Total—Department of Transportation	2,439	22	2,417	20,109	368	19,741	17,814	292	17,522
<b>Department of the Treasury:</b>									
Departmental offices	-90		-90	-527		-527	300		300
Office of Revenue Sharing:									
Salaries and expenses	1		1	5		5	6		6
General revenue sharing	(**)		(**)	3,381		3,381	3,450		3,450
Federal Law Enforcement Training Center	1		1	12		12	13		13
Financial Management Service:									
Salaries and expenses	24		24	185		185	182		182
Claims, judgments, and relief acts	23		23	222		222	240		240
Energy security reserve	(**)		(**)	24		24	31		31
Other	(**)		(**)	611		611	69		69
Total—Financial Management Service	48		48	1,042		1,042	522		522
Federal Financing Bank: <sup>1</sup>									
Oregon Veterans Housing					60	-60	60		60
Other	2,587	2,020	567	10,454	10,444	10	15,839	15,917	-277
Bureau of Alcohol, Tobacco and Firearms	14		14	125		125	123		123
United States Customs Service	72		72	594		594	558		558
Bureau of Engraving and Printing	-8		-8	-24		-24	-32		-32
United States Mint	19		19	67		67	63		63
Bureau of the Public Debt	9		9	144		144	136		136

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Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses .....	\$11	.....	\$11	\$67	.....	\$67	\$76	.....	\$76
Processing tax returns .....	112	.....	112	934	.....	934	785	.....	785
Examinations and appeals .....	135	.....	135	1,059	.....	1,059	1,001	.....	1,001
Investigation, collection and taxpayer service .....	108	.....	108	828	.....	828	773	.....	773
Payment where credit exceeds liability for tax .....	53	.....	53	1,348	.....	1,348	1,035	.....	1,035
Refunding internal revenue collections, interest .....	113	.....	113	1,367	.....	1,367	1,119	.....	1,119
Internal revenue collections for Puerto Rico .....	15	.....	15	146	.....	146	260	.....	260
Other .....	(**)	(**)	(**)	2	\$1	(**)	2	\$2	(**)
Total—Internal Revenue Service .....	546	(**)	546	5,750	1	5,749	5,051	2	5,049
United States Secret Service .....	38	.....	38	219	.....	219	224	.....	224
Comptroller of the Currency .....	17	\$1	16	161	121	41	127	95	31
Interest on the public debt:									
Public issues (accrual basis) .....	13,116	.....	13,116	117,371	.....	117,371	110,474	.....	110,474
Special issues (cash basis) .....	13,425	.....	13,425	29,256	.....	29,256	28,665	.....	28,665
Total—Interest on the public debt .....	26,541	.....	26,541	146,627	.....	146,627	139,139	.....	139,139
Proprietary receipts from the public .....	.....	205	–205	.....	2,036	–2,036	.....	2,314	–2,314
Receipts from off-budget Federal entities <sup>1</sup> .....	–358	.....	–358	–516	.....	–516	–791	.....	–791
Intrabudgetary transactions .....	–2,693	.....	–2,693	–14,597	.....	–14,597	–16,140	.....	–16,140
Total—Department of the Treasury .....	26,744	2,226	24,517	152,936	12,663	140,274	147,848	18,328	129,521
<b>Environmental Protection Agency:</b>									
Salaries and expenses .....	73	.....	73	484	.....	484	456	.....	456
Research and development .....	16	.....	16	143	.....	143	115	.....	115
Abatement, control, and compliance .....	44	.....	44	341	.....	341	328	.....	328
Construction grants .....	256	.....	256	2,312	.....	2,312	2,173	.....	2,173
Hazardous substance response trust fund .....	46	.....	46	354	.....	354	282	.....	282
Other .....	(**)	(**)	(**)	154	1	153	48	1	47
Proprietary receipts from the public .....	.....	1	–1	.....	15	–15	.....	5	–5
Intrabudgetary transactions .....	.....	.....	.....	–150	.....	–150	–44	.....	–44
Total—Environmental Protection Agency .....	436	2	434	3,638	16	3,622	3,358	5	3,353
<b>General Services Administration:</b>									
Real property activities:									
FFB Direct Loans <sup>1</sup> .....	.....	.....	.....	.....	3	–3	.....	5	–5
Federal Buildings Fund .....	87	.....	87	4	.....	4	–209	.....	–209
Personal property activities .....	3	.....	3	279	.....	279	138	.....	138
Information Resources Management Service .....	15	.....	15	–25	.....	–25	15	.....	15
Federal property resources activities .....	–4	.....	–4	–125	.....	–125	–44	.....	–44
General activities .....	11	.....	11	99	.....	99	111	(**)	111
Proprietary receipts from the public .....	.....	2	–2	.....	47	–47	.....	55	–55
Other .....	.....	–7	7	.....	–70	70	.....	–4	4
Total—General Services Administration .....	112	–5	117	232	–20	253	11	56	–44
<b>National Aeronautics and Space Administration:</b>									
Research and development .....	186	.....	186	1,900	.....	1,900	1,574	.....	1,574
Space flight, control, and data communications:									
FFB Direct Loans <sup>1</sup> .....	.....	.....	.....	.....	.....	.....	.....	67	–67
Other .....	153	.....	153	2,533	.....	2,533	2,920	.....	2,920
Construction of facilities .....	13	.....	13	141	.....	141	125	.....	125
Research and program management .....	104	.....	104	1,007	.....	1,007	982	.....	982
Other .....	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Total—National Aeronautics and Space Administration .....	456	.....	456	5,581	.....	5,581	5,601	67	5,534
<b>Office of Personnel Management:</b>									
Salaries and expenses .....	17	.....	17	90	.....	90	98	.....	98
Government payment for annuitants, employees health benefits .....									
.....	1	.....	1	738	.....	738	1,099	.....	1,099
Payment to civil service retirement and disability fund .....	.....	.....	.....	1	.....	1	1	.....	1
Civil service retirement and disability fund .....	1,996	.....	1,996	17,903	.....	17,903	17,184	.....	17,184
Employees health benefits fund .....	697	518	179	5,422	5,950	–528	4,928	5,121	–194
Employees life insurance fund .....	81	80	1	702	1,267	–565	674	1,178	–505
Retired employees health benefits fund .....	1	1	(**)	8	9	(**)	8	12	–4
Other .....	2	.....	2	–7	.....	–7	6	.....	6
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	–1	.....	–1	–1	.....	–1
Other .....	–3	.....	–3	–25	.....	–25	–26	.....	–26
Total—Office of Personnel Management .....	2,793	599	2,194	24,831	7,225	17,606	23,969	6,311	17,658

Table continued on next page.



Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund	\$86	\$81	\$5	\$888	\$699	\$189	\$725	\$633	\$91
Disaster loan fund	71	49	21	446	578	-132	448	640	-191
Other	3	2	1	24	11	13	23	11	12
Salaries and expenses	21		21	213		213	196		196
FFB Direct Loans <sup>1</sup>	23	15	8	252	112	140	389	85	304
FFB Asset Purchases <sup>1</sup>		1	-1		5	-5		5	-5
Other	(**)		(**)	2		2	(**)	(**)	(**)
<b>Total—Small Business Administration</b>	<b>204</b>	<b>148</b>	<b>57</b>	<b>1,825</b>	<b>1,405</b>	<b>420</b>	<b>1,782</b>	<b>1,375</b>	<b>407</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund	157	94	63	1,349	1,102	247	1,212	1,000	211
Direct loan revolving fund	10	5	5	25	43	18	18	47	29
Other	37	73	-36	360	356	4	321	357	-36
Compensation and pensions	57		57	10,808		10,808	10,655		10,655
Readjustment benefits	18		18	803		803	1,016		1,016
Medical care	720		720	6,715		6,715	6,368		6,368
Medical and prosthetic research	14		14	136		136	164		164
General operating expenses	37		37	551		551	549		549
Construction projects	46		46	403		403	383		383
Post-Vietnam era veterans education account	5		5	178		178	147		147
Insurance funds:									
National service life	85		85	788		788	727		727
United States government life	4		4	35		35	36		36
Veterans special life	5	49	-44	56	130	-74	52	121	-69
Other	9		9	84		84	80		80
Proprietary receipts from the public:									
National service life		36	-36		333	-333		315	-315
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		28	-28		233	-233		147	-147
Intrabudgetary transactions	-7		-7	-109		-109	-74		-74
<b>Total—Veterans Administration</b>	<b>1,197</b>	<b>285</b>	<b>912</b>	<b>22,182</b>	<b>2,198</b>	<b>19,984</b>	<b>21,654</b>	<b>1,988</b>	<b>19,666</b>
<b>Independent agencies:</b>									
Action	10		10	120		120	98		98
Board for International Broadcasting	9		9	94		94	76		76
Consumer Product Safety Commission	2		2	26		26	26		26
Corporation for Public Broadcasting				160		160	151		151
District of Columbia:									
Federal payment				527		527	519		519
Proprietary receipts from the public					564	-564		311	-311
Equal Employment Opportunity Commission	10		10	120		120	118		118
Export-Import Bank of the United States	500	598	-98	2,240	3,126	-885	2,852	3,007	-156
Federal Communications Commission	6		6	68		68	69		69
Federal Deposit Insurance Corporation	1,948	1,635	313	6,182	5,601	581	2,966	3,910	-944
Federal Emergency Management Agency:									
Public enterprise funds	20	26	-5	388	193	195	193	251	-58
Salaries and expenses	13		13	93		93	105		105
Emergency management and planning assistance	28		28	215		215	291		291
Emergency food distribution and shelter program	9		9	64		64	70		70
Other							(**)		(**)
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	4	4	(**)	33	32	1	69	70	(**)
Federal Savings and Loan Insurance Corp. fund	661	570	91	2,235	2,264	-29	2,555	1,677	878
Other									
Federal Trade Commission	6		6	45		45	45		45
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority				30		30	71		71
Appalachian Regional Commission	17	(**)	17	113	(**)	113	144	1	143
Other	(**)		(**)	3	1	2	2		2
Interstate Commerce Commission	3		3	34		34	38		38
Legal Services Corporation	24		24	230		230	222		222
Merit Systems Protection Board	2		2	18		18	16		18
National Archives and Record Administration	7		7	70		70	71	(**)	71
National Credit Union Administration:									
Central liquidity facility	19	21	-2	154	256	-103	912	961	-49
Other	-3	3	5	15	234	-250	65	813	-747

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts .....	\$12		\$12	\$116		\$116	\$112		\$112
National Endowment for the Humanities .....	12		12	94		94	100		100
Institute of Museum Services .....	(**)		(**)	15		15	15		15
National Labor Relations Board .....	13		13	102		102	98		98
National Science Foundation .....	142		142	1,102		1,102	901		901
National Transportation Safety Board .....	1		1	16		16	16		16
Nuclear Regulatory Commission .....	35		35	318		318	346		346
Panama Canal Commission .....	37	\$33	4	305	\$325	-20	304	\$308	-4
Postal Service: <sup>1</sup>									
Public Enterprise Funds .....	2,745	2,559	<sup>3</sup> 186	23,463	24,768	-1,305	22,097	22,843	-746
Payment to the Postal Service Fund .....				540		540	830		830
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy .....	29		29	283		283	301		301
Federal payment to the railroad retirement accounts .....	(**)		(**)	49		49	-2		-2
Milwaukee railroad restructuring, administration .....	(**)		(**)	4		4	1		1
Railroad retirement accounts:									
Social security equivalent benefit account .....	343		343	2,844		2,844	3,278		3,278
Benefits payments and claims .....	179		179	1,624		1,624	1,659		1,659
Advances to the railroad retirement account from the FOASI trust fund .....	-60		-60	-526		-526			
Advances to the railroad retirement account from the FDI trust fund .....	-5		-5	-41		-41	-1		-1
Disbursements for the payment of FOASI benefits .....	60		60	527		527	-1		-1
Disbursements for the payment of FDI benefits .....	4		4	40		40	(**)		(**)
Administrative expenses .....	3		3	37		37	37		37
Interest on refunds of taxes .....	(**)		(**)	(**)		(**)	7		7
Other .....									
Intrabudgetary transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds .....	-2,653		-2,653	-2,653		-2,653	-2,353		-2,353
Interest on advances to railroad accounts .....							-5		-5
Repayment of advances to railroad retirement board .....									
Federal payments to the railroad social security equivalent benefit account .....	199		199	199		199			
Federal payments to the rail industry pension fund .....				-25		-25			
Total—Railroad Retirement Board .....	-1,899		-1,899	2,363		2,363	2,920		2,920
Securities and Exchange Commission .....	-3		-3	77		77	75		75
Smithsonian Institution .....	25		25	169		169	162		162
Tennessee Valley Authority:									
FFB Direct Loans <sup>1</sup> .....	16		16	3,479	3,347	132	152	96	56
Other .....	492	320	172	4,196	3,587	610	4,311	3,495	817
United States Information Agency .....	60		60	567	(**)	567	488	(**)	488
United States Railway Association .....	(**)		(**)	2		2	29	4	25
United States Synthetic Fuel Corp <sup>1</sup> .....	-1	-1		23	23		31	31	
Other independent agencies .....	24	3	21	344	36	308	322	16	305
<b>Total—Independent agencies .....</b>	<b>5,006</b>	<b>5,770</b>	<b>-764</b>	<b>50,541</b>	<b>44,358</b>	<b>6,183</b>	<b>45,052</b>	<b>37,793</b>	<b>7,259</b>
<b>Undistributed offsetting receipts:</b>									
Other interest .....		(**)	(**)		1,071	-1,071		1	-1
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	-2		-2	-2		-2
Department of Defense—Civil:									
Education Benefits fund .....	-16		-16	-107		-107			
Military retirement fund .....	-1,515		-1,515	-13,367		-13,367	-12,474		-12,474
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-222		-222	-1,903		-1,903	-1,669		-1,669
Federal disability insurance trust fund (OFF-BUDGET) .....	-21		-21	-182		-182	-161		-161
Federal hospital insurance trust fund .....	-141		-141	-1,178		-1,178	-1,067		-1,067
Department of State:									
Foreign Service retirement and disability fund .....	-3		-3	-30		-30	-27		-27
Office of Personnel Management:									
Civil Service retirement and disability fund .....	-398		-398	-3,721		-3,721	-3,685		-3,685
Subtotal .....	-2,316		-2,316	-20,490		-20,490	-19,085		-19,085

Table continued on next page.



Table 5. Outlays of the U.S. Government, June 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds									
The Judiciary:									
Judicial survivors annuity fund	(**)		(**)	-\$7		-\$7	-\$6		-\$6
Department of Defense—Civil:									
Education benefits fund	\$4		\$4	9		9			
Military retirement fund	104		104	696		696	982		982
Soldiers' and Airmen's Home permanent fund				-9		-9	-13		-13
Corps of Engineers	(**)		(**)	-26		-28	-18		-18
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) <sup>1</sup>	-1,629		-1,629	-3,632		-3,632	-3,324		-3,324
Federal disability insurance trust fund (OFF-BUDGET) <sup>1</sup>	-339		-339	-613		-613	-549		-549
Federal hospital insurance trust fund	-1,635		-1,635	-2,791		-2,791	-1,960		-1,960
Federal supplementary medical insurance trust fund	-572		-572	-1,196		-1,196	-1,125		-1,125
Department of Labor:									
Unemployment trust fund	-825		-825	-1,685		-1,685	-1,236		-1,236
Department of State:									
Foreign Service retirement and disability fund	-147		-147	-282		-282	-244		-244
Department of Transportation:									
Airport and airway trust fund	-417		-417	-826		-828	-742		-742
Highway trust fund	-656		-656	-1,305		-1,305	-1,279		-1,279
Environmental Protection Agency:									
Post-closure liability trust fund				-2		-2	-1		-1
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-7,331		-7,331	-14,671		-14,671	-12,965		-12,965
Veterans Administration:									
United States government life insurance fund	-9		-9	-19		-19	-21		-21
National service life insurance fund	-458		-458	-920		-920	-878		-878
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	100		100	-271		-271	-82		-82
Other	-3		-3	-35		-35	-35		-35
<b>Subtotal</b>	<b>-13,812</b>		<b>-13,812</b>	<b>-27,582</b>		<b>-27,582</b>	<b>-25,458</b>		<b>-25,458</b>
Unrealized Discount on trust fund investments	2		2	8		8	-14		-14
Rents and royalties on the Outer Continental Shelf lands	\$449		-449	\$4,196		-4,196	\$3,348		-3,348
<b>Total—Undistributed offsetting receipts</b>	<b>-16,126</b>	<b>449</b>	<b>-16,575</b>	<b>-48,063</b>	<b>5,268</b>	<b>-53,331</b>	<b>-44,557</b>	<b>3,349</b>	<b>-47,906</b>
<b>Total outlays</b>	<b>93,542</b>	<b>15,507</b>	<b>78,034</b>	<b>856,214</b>	<b>117,812</b>	<b>738,402</b>	<b>833,979</b>	<b>125,126</b>	<b>4708,851</b>
<b>Total On-Budget</b>	<b>76,489</b>	<b>15,507</b>	<b>60,982</b>	<b>720,773</b>	<b>117,812</b>	<b>602,961</b>	<b>699,919</b>	<b>125,126</b>	<b>574,791</b>
<b>Total Off-Budget</b>	<b>17,052</b>	<b>(**)</b>	<b>17,052</b>	<b>135,441</b>	<b>(**)</b>	<b>135,441</b>	<b>134,060</b>	<b>(**)</b>	<b>134,060</b>
<b>Total Surplus (+) or Deficit (-)</b>			<b>-1,011</b>			<b>-166,821</b>			<b>-162,037</b>
<b>Total On-Budget</b>			<b>-2,583</b>			<b>-183,053</b>			<b>-186,518</b>
<b>Total Off-Budget</b>			<b>+1,572</b>			<b>+16,232</b>			<b>+4,481</b>

## MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$26,184	\$25,537
Receipts from off-budget Federal entities	516	791
Intrabudgetary transactions	103,221	98,696
<b>Total receipts offset against outlays</b>	<b>129,921</b>	<b>125,025</b>

<sup>1</sup>In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

<sup>2</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>3</sup>The Postal Service figure represents reporting for the full calendar month of June end is partially estimated. This estimate includes \$519 million for postal money orders issued between June 7 and 30, derived from the Postal Service consolidated reporting system.

<sup>4</sup>Includes an adjustment to prior reporting.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 1986 and Other Periods (in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$42,168	\$236,246	\$202,374	\$1,823,103	\$2,017,181	\$2,059,349
Federal Financing Bank .....	- 14,169	.....	.....	(**)	14,169	(**)
Total public debt securities .....	27,999	236,246	202,374	1,823,103	2,031,350	2,059,349
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C.) .....						
	- 6	- 88	- 95	4,366	4,284	4,278
Total federal securities .....	27,994	236,158	202,279	1,827,470	2,035,634	2,063,627
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....	9,494	57,859	51,063	317,612	365,978	375,471
Total borrowing from the public .....	18,500	178,299	151,216	1,509,857	1,669,656	1,688,156
Accrued interest payable to the public .....	2,752	1,468	1,535	26,709	25,425	28,177
Allocations of special drawing rights .....	169	579	- 4	5,191	5,601	5,770
Deposit funds .....	63	- 3,838	1,955	14,385	10,484	10,547
Miscellaneous liability accounts (includes checks outstanding etc.) .....	- 15,579	- 4,148	- 2,038	11,639	23,069	7,491
<b>Total liability accounts .....</b>	<b>5,905</b>	<b>172,359</b>	<b>152,664</b>	<b>1,567,780</b>	<b>1,734,235</b>	<b>1,740,139</b>
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash <sup>1</sup> :						
Federal Reserve account .....	60	- 1,031	- 5,226	4,174	3,083	3,143
Tax and loan note accounts .....	11,773	8,612	- 1,188	12,886	9,725	21,498
Balance .....	11,833	7,582	- 6,414	17,060	12,808	24,641
Special drawing rights:						
Total holdings .....	147	1,366	642	6,847	8,066	8,213
SDR certificates issued to Federal Reserve Banks .....	.....	- 200	.....	- 4,618	- 4,818	- 4,818
Balance .....	147	1,166	642	2,229	3,248	3,395
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments .....	617	2,117	- 13	- 717	784	1,401
Letter of credit issued to IMF .....	- 1,529	- 2,149	377	- 7,946	- 8,566	- 10,095
Dollar deposits with the IMF .....	- 9	- 13	3	- 51	- 55	- 64
Receivable/payable (-) for interim maintenance of value adjustments .....	1,217	528	- 324	- 543	- 1,232	- 16
Balance .....	296	483	43	10,442	10,629	10,925
Loans to International Monetary Fund .....	- 9	- 109	- 147	1,236	1,136	1,127
Other cash and monetary assets .....	798	1,879	502	8,872	9,953	10,751
Total cash and monetary assets .....	13,065	11,001	- 5,374	39,839	37,775	50,840
Miscellaneous asset accounts .....	- 8,143	- 5,145	- 3,581	15,365	18,363	10,220
<b>Total asset accounts .....</b>	<b>4,922</b>	<b>5,856</b>	<b>- 8,954</b>	<b>55,204</b>	<b>56,138</b>	<b>61,060</b>
<b>Excess of liabilities (+) or assets (-) .....</b>	<b>+ 983</b>	<b>+ 166,503</b>	<b>+ 161,618</b>	<b>+ 1,512,576</b>	<b>+ 1,678,096</b>	<b>+ 1,679,080</b>
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	28	318	418	.....	290	318
<b>Total budget and off-budget federal entities</b> <b>[Financing of deficit (+) or disposition of surplus (-)] .....</b>	<b>+ 1,011</b>	<b>+ 166,821</b>	<b>+ 162,037</b>	<b>+ 1,512,576</b>	<b>+ 1,678,386</b>	<b>+ 1,679,397</b>

<sup>1</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 1986 and Other Periods (In millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period	\$1,678,096	\$1,512,576	\$1,301,228
Adjustments during current fiscal year for changes in composition of unified budget			
Excess of liabilities beginning of period (current basis)	1,678,096	1,512,576	1,301,228
<b>Budget surplus (–) or deficit:</b>			
Based on composition of unified budget in prior fiscal year	1,011	166,821	162,037
Changes in composition of unified budget			
<b>Total surplus (–) or deficit (Table 2)<sup>1</sup></b>	1,011	166,821	162,037
<b>Total—on-budget (Table 2)</b>	2,583	183,053	166,518
<b>Total—off-budget (Table 2)</b>	1,572	– 18,232	– 4,481
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage	– 26	– 316	– 418
Increment on gold			
Proceeds from currency			
Profit on sale of gold			
Net gain (–)loss for IMF loan valuation adjustment	– 2	– 2	
<b>Total—transactions not applied to current year's surplus or deficit</b>	– 28	– 318	– 418
<b>Excess of liabilities close of period</b>	<b>1,679,080</b>	<b>1,679,080</b>	<b>1,462,646</b>

<sup>1</sup>In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

No transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, June 1986 and Other Periods (In millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank .....	(**)	-\$2	-\$19	\$9	\$6	\$6
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	-\$4	-34	-56	82	52	48
Department of Housing and Urban Development:						
Federal Housing Administration .....	-3	-2	-20	117	118	115
Department of the Interior:						
Bureau of Land Management .....	(**)	-2	1	17	15	15
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....			(**)	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....	(**)	2		1	3	4
Department of Housing and Urban Development:						
Government National Mortgage Association .....				2,165	2,165	2,165
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....		-50		1,725	1,675	1,675
Total agency securities .....	-6	-88	-95	4,366	4,284	4,278

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1986 and Other Periods (In millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Commodity Credit Corporation	\$381	\$976	\$5,598	\$23,811	\$24,406	\$24,787
Commerce, Fishing Vessels, NOAA			3			
Export-Import Bank of United States						
Federal Emergency Management Agency:						
National Insurance Development Fund		6	10	69	75	75
Federal Financing Bank	146	- 13,153	6,442	153,075	139,776	139,922
Federal Housing Administration:						
General insurance	- 100	- 150	- 180	1,530	1,480	1,380
Special risk insurance	10	10	- 60	1,909	1,909	1,919
General Services Administration:						
Pennsylvania Avenue Development Corporation			3	58	58	58
Rural Communication Development Fund		2	4	23	25	25
Rural Electrification Administration		28	102	7,865	7,891	7,891
Rural Telephone Bank			8	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	200	- 630	- 690	3,786	2,831	3,156
Agricultural credit insurance fund	330	1,210	1,234	6,220	7,100	7,430
Rural development insurance fund	45	- 125		1,726	1,556	1,601
Federal Crop Ins. Corp				113	113	113
Secretary of Education:						
College housing loans				2,625	2,625	2,625
Secretary of Energy:						
Alternative Fuel Production, DOE	- 210	- 210		1,170	1,170	960
Bonneville Power Administration	300	300		1,340	1,340	1,640
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped		550	425	4,801	5,351	5,351
Low-Rent Public housing		- 14,587	12,514	14,727	140	140
Urban renewal fund			- 8			
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account		793	- 944	1,335	2,128	2,128
Railroad retirement social security equivalent fund	- 1,694	- 260	1,246	1,717	3,151	1,457
Secretary of Transportation:						
Aircraft purchase loan guarantee program				13	13	13
Federal ship revolving fund	105	1,145		130	1,170	1,275
Rail Passenger Service Act						
Railroad revitalization and improvement		12			12	12
Rail service assistance						
Regional Rail Reorganization						
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration:						
Veterans direct loan program				1,730	1,730	1,730
<b>Total agency borrowing from the Treasury</b>						
Financed through issues of Public Debt Securities	- 487	- 24,085	25,707	230,954	207,231	206,869
<b>Borrowing from the Federal Financing Bank:</b>						
Export-Import Bank of the United States	- 303	- 461	41	15,410	15,250	14,947
National Credit Union Administration	- 2	- 103	- 51	222	122	119
Postal Service	- 86	- 86		1,890	1,690	1,604
Tennessee Valley Authority	112	381	1,315	14,561	14,830	14,942
U.S. Railway Association			23	74	74	74
<b>Total borrowing from the Federal Financing Bank</b>	- 279	- 269	1,328	31,957	31,966	31,686

Note: Includes only amounts loaned to Federal Agencies in lieu of Agency Debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal Agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to Agencies in lieu of Agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

No transactions.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1986 and Other Periods (in millions)**

Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	(**)	–\$2	\$3	\$7	\$5	\$5
Department of Commerce .....	(**)	87	95	108	195	195
Department of Energy .....	\$4	91	1,133	1,366	1,454	1,457
Department of Health and Human Services .....	(**)	1	5	9	10	10
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	149	1,253	583	3,783	4,887	5,036
Agency securities .....	– 1	– 1	– 4	135	135	134
Government National Mortgage Association:						
Emergency mortgage purchase assistance:						
Agency securities .....			– 11			
Special assistance function fund:						
Public debt securities .....						
Agency securities .....			– 11			
Management and liquidating functions fund:						
Public debt securities .....	– 467	67	597	766	1,299	833
Agency securities .....	– 2	– 11	13	85	76	74
Guarantees of mortgage-backed securities:						
Public debt securities .....	27	209	158	1,015	1,197	1,224
Agency securities .....		6	5	3	9	9
Participation sales fund:						
Public debt securities .....	– 7	93	225	2,088	2,188	2,181
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....			(**)			
Other .....			(**)			
Department of the Interior .....	– 27	– 3,501	694	7,422	3,948	3,920
Department of Labor .....	7	118	12	303	414	421
Department of Transportation .....	1	13	– 127	129	141	142
Department of the Treasury .....	100	– 1,939	– 978	2,080	42	142
Veterans Administration:						
Veterans reopened insurance fund .....	18	– 27	14	635	590	608
Independent agencies:						
Export-Import Bank of the United States .....	– 209	454	181	73	736	527
Federal Emergency Management Agency:						
National insurance development fund .....		– 150	101	150		
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	– 96	9	– 890	5,758	5,863	5,767
Agency securities .....				67	67	67
Postal Service .....	– 385	905	– 60	2,362	3,652	3,267
National Credit Union Administration .....	5	252	747	1,131	1,377	1,383
Tennessee Valley Authority:						
Agency securities .....						
Other .....	– 100	21	88	1,134	1,255	1,155
Total public debt securities .....	– 979	– 2,045	2,583	30,319	29,253	28,274
Total agency securities .....	– 3	– 6	– 8	302	299	296
<b>Total Federal funds .....</b>	<b>– 982</b>	<b>– 2,051</b>	<b>2,575</b>	<b>30,622</b>	<b>29,552</b>	<b>28,570</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....		(**)	(**)	2	2	2
Library of Congress .....	(**)	1	(**)	1	3	3
The Judiciary:						
Judicial survivors annuity fund .....	2	8	7	102	107	109
Funds Appropriated to the President .....	(**)	(**)	(**)	1	1	1
Department of Agriculture .....	1	22	– 26	4	25	26
Department of Commerce .....		(**)	(**)	(**)	(**)	(**)
Department of Defense—Military .....	– 1	(**)	1	10	10	9
Department of Defense—Civil .....	– 69	9,993	11,517	11,635	21,697	21,628
Other .....	9	116	45	250	357	366
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	768	4,588	3,633	30,968	34,788	35,556
Agency securities .....						
Federal disability insurance trust fund .....	219	3,426	1,632	5,704	8,911	9,130
Federal hospital insurance trust fund:						
Public debt securities .....	2,755	16,916	3,396	20,721	34,883	37,637
Agency securities .....				455	455	455
Federal supplementary medical insurance trust fund .....	172	– 28	1,881	10,736	10,537	10,709
Other .....	3	9	6	31	36	39

Table continued on next page.



**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1986 and Other Periods  
(In millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior	\$9	-\$89	\$25	\$195	\$97	\$107
Department of Labor:						
Unemployment trust fund	-810	2,848	4,351	17,009	20,467	19,856
Other	-6	-9	-15	24	20	15
Department of State:						
Foreign service retirement and disability fund	130	324	299	2,462	2,856	2,786
Other		(**)	(**)	(**)		
Department of Transportation:						
Airport and airway trust fund	490	1,014	1,020	7,410	7,934	8,424
Highway trust fund	223	981	2,663	11,942	12,701	12,924
Other		4	(**)	(**)	4	4
Department of the Treasury	-10	52	93	265	327	317
Environmental Protection Agency	-19	-261	(**)	701	458	440
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	6,151	17,538	14,764	127,278	138,664	144,815
Agency securities				175	175	175
Employees health benefits fund	-176	531	198	1,174	1,881	1,705
Employees life insurance fund	-1	566	505	8,640	7,207	7,206
Retired employees health benefits fund	(**)	(**)	4	4	4	5
Veterans Administration:						
Government life insurance fund	4	-15	-18	269	250	254
National service life insurance:						
Public debt securities	384	450	441	9,296	9,362	9,748
Agency securities				135	135	135
Veterans special life insurance fund	41	72	87	942	973	1,014
General Post Fund National Homes	(**)	3	10	17	20	20
Independent agencies:						
Federal Deposit Insurance Corporation	-228	-574	945	16,130	15,783	15,555
Harry S. Truman Memorial Scholarship Trust Fund	(**)	1	3	47	48	48
Japan-United States Friendship Commission	3	(**)	(**)	18	18	18
Railroad Retirement Board	234	1,425	1,043	4,232	5,422	5,656
Other		1		8	8	8
Total public debt securities	10,475	59,911	48,488	286,228	335,661	346,136
Total agency securities				765	785	765
<b>Total trust funds</b>	<b>10,475</b>	<b>59,911</b>	<b>48,488</b>	<b>286,991</b>	<b>336,426</b>	<b>346,901</b>
<b>Grand total<sup>1</sup></b>	<b>9,494</b>	<b>57,659</b>	<b>51,063</b>	<b>317,612</b>	<b>365,976</b>	<b>375,471</b>

<sup>1</sup> In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

— No transactions

(\*\*) Less than \$500,000

Note: Investments are in public debt securities unless otherwise noted

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts<sup>1</sup></b>														
Individual income taxes . . . . .	\$30,595	\$23,405	\$30,199	\$41,130	\$25,376	\$12,572	\$45,120	\$9,820	\$36,412				\$254,632	\$246,986
Corporation income taxes . . . . .	1,181	1,390	12,287	2,825	620	8,113	8,716	1,448	10,667				47,246	47,411
Social insurance taxes and contributions:														
Employment taxes and contributions . . . . .	17,843	17,472	19,006	24,383	19,201	22,229	28,391	20,844	23,672				193,039	174,802
Unemployment insurance . . . . .	1,340	2,241	221	1,211	2,467	190	2,999	7,461	346				18,477	20,279
Other retirement contributions . . . . .	382	432	429	408	372	366	366	440	382				3,577	3,543
Excise taxes . . . . .	2,966	3,234	3,028	3,167	2,265	2,531	2,512	2,669	2,800				25,171	26,657
Estate and gift taxes . . . . .	574	564	514	587	487	533	680	686	514				5,138	4,751
Customs duties . . . . .	1,106	1,028	1,008	1,097	948	1,036	1,087	1,040	1,161				9,510	8,867
Miscellaneous receipts . . . . .	1,894	1,396	1,500	1,901	1,635	1,989	1,568	1,838	1,071				14,792	13,518
<b>Total—budget receipts this year . .</b>	<b>57,881</b>	<b>51,163</b>	<b>68,193</b>	<b>76,710</b>	<b>53,370</b>	<b>49,557</b>	<b>91,438</b>	<b>46,246</b>	<b>77,024</b>				<b>571,581</b>	<b>.....</b>
<b>(On-budget) . . . . .</b>	<b>43,796</b>	<b>37,611</b>	<b>52,884</b>	<b>57,465</b>	<b>38,417</b>	<b>32,203</b>	<b>69,130</b>	<b>30,004</b>	<b>58,400</b>				<b>419,908</b>	<b>.....</b>
<b>(Off-budget) . . . . .</b>	<b>14,085</b>	<b>13,552</b>	<b>15,309</b>	<b>19,245</b>	<b>14,953</b>	<b>17,355</b>	<b>22,308</b>	<b>16,242</b>	<b>18,624</b>				<b>151,673</b>	<b>.....</b>
<b>Total—budget receipts prior year . . .</b>	<b>52,251</b>	<b>51,494</b>	<b>62,404</b>	<b>70,454</b>	<b>54,049</b>	<b>49,613</b>	<b>94,599</b>	<b>39,802</b>	<b>72,151</b>				<b>.....</b>	<b>546,815</b>
<b>(On-budget) . . . . .</b>	<b>38,948</b>	<b>38,190</b>	<b>48,554</b>	<b>54,000</b>	<b>38,071</b>	<b>34,362</b>	<b>75,595</b>	<b>24,188</b>	<b>56,365</b>				<b>.....</b>	<b>408,273</b>
<b>(Off-budget) . . . . .</b>	<b>13,303</b>	<b>13,303</b>	<b>13,850</b>	<b>16,454</b>	<b>15,978</b>	<b>15,250</b>	<b>19,004</b>	<b>15,613</b>	<b>15,786</b>				<b>.....</b>	<b>138,541</b>
<b>Outlays<sup>1</sup></b>														
Legislative Branch . . . . .	140	129	171	125	133	143	118	131	224				1,313	1,196
The Judiciary . . . . .	98	74	102	76	108	74	129	75	71				806	723
Executive Office of the President . . .	11	8	10	11	9	8	7	9	10				83	81
Funds Appropriated to the President:														
International security assistance . . .	1,547	370	1,074	469	394	588	1,103	957	647				7,149	7,062
International development assistance .	297	230	131	249	181	129	558	46	260				2,079	2,244
Other . . . . .	14	- 19	48	- 118	- 672	457	- 1,009	469	- 242				- 1,071	- 113
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation . . . . .	2,777	4,462	4,719	3,695	1,309	528	2,016	1,991	599				22,095	16,070
Other . . . . .	2,492	1,859	463	2,002	2,237	3,586	3,747	3,454	3,151				22,987	26,339
Department of Commerce . . . . .	163	223	202	112	119	164	269	151	179				1,582	1,587
Department of Defense:														
Military:														
Department of the Army . . . . .	5,643	5,578	5,995	5,317	5,494	6,180	5,643	6,023	5,842				51,715	47,743
Department of the Navy . . . . .	7,260	7,277	7,697	6,486	6,886	7,299	7,404	7,454	7,226				64,990	61,503
Department of the Air Force . . . .	7,294	7,451	7,911	6,232	6,895	8,408	7,416	8,151	7,464				67,221	59,226
Defense agencies . . . . .	1,046	1,263	1,581	2,214	1,384	1,483	1,771	1,477	1,310				13,530	11,568
<b>Total Military . . . . .</b>	<b>21,243</b>	<b>21,569</b>	<b>23,184</b>	<b>20,249</b>	<b>20,659</b>	<b>23,370</b>	<b>22,234</b>	<b>23,105</b>	<b>21,842</b>				<b>197,456</b>	<b>180,040</b>
Civil . . . . .	1,716	1,733	1,744	1,733	1,648	1,665	1,685	1,675	1,712				15,312	13,609
Department of Education . . . . .	1,501	1,901	1,204	1,699	1,676	1,448	1,435	1,337	1,265				13,465	12,891
Department of Energy . . . . .	1,024	951	1,068	933	801	967	865	905	976				8,489	7,845
Department of Health and Human Services:														
Human Development Services . . . .	482	439	423	492	624	539	574	496	368				4,437	4,539
Health Care Financing Administration:														
Grants to States for Medicaid . . .	2,189	1,938	1,843	2,197	1,878	1,999	2,244	2,096	2,162				18,546	16,885
Federal hospital ins. trust fund . .	4,340	3,892	4,065	4,289	3,899	4,083	4,206	4,109	3,924				36,806	36,698
Federal supp. med. ins. trust fund . . . . .	2,245	2,146	2,120	2,196	1,849	1,942	2,103	2,178	2,117				18,896	16,443
Other . . . . .	1,528	1,518	940	1,530	1,518	2,059	1,706	1,495	1,527				13,820	14,712
Social Security Administration:														
Assistant Payments Program . . . . .	881	749	647	787	880	670	866	783	671				6,935	6,387
Federal old-age and survivors ins. trust fund . . . . .	14,224	14,280	14,454	14,842	14,719	14,798	14,734	14,736	17,672				134,460	128,631
Federal disability ins. trust fund . . . . .	1,625	1,597	1,622	1,675	1,673	1,689	1,694	1,702	1,798				15,076	14,466
Other . . . . .	1,875	1,999	4,451	2,505	1,553	694	3,095	2,033	573				18,779	13,734
Other . . . . .	- 2,113	- 1,383	- 3,938	- 2,428	- 1,312	- 1,837	- 3,264	- 1,186	- 1,382				- 18,843	- 16,253

Table continued on next page.



Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development	\$1,418	\$1,487	\$1,301	\$1,474	\$1,074	\$1,162	\$1,548	\$319	\$1,174				\$10,958	\$24,051
Department of the Interior	275	498	376	494	313	307	320	383	384				3,349	3,384
Department of Justice	313	267	283	406	318	298	314	294	315				2,808	2,607
Department of Labor:														
Unemployment trust fund	1,309	1,193	1,729	1,913	1,779	2,319	1,748	1,545	1,815				15,351	15,619
Other	-76	486	305	502	397	-74	525	473	260				2,799	2,421
Department of State	383	320	210	197	197	165	292	186	196				2,148	1,983
Department of Transportation:														
Highway trust fund	1,530	1,352	1,061	837	782	833	861	938	1,385				9,579	8,404
Other	1,072	1,204	1,161	1,134	916	1,083	1,350	1,209	1,033				10,162	9,118
Department of the Treasury:														
Interest on the public debt	11,411	14,746	24,702	13,397	13,976	13,589	13,488	14,776	26,541				146,627	139,139
General revenue sharing	1,126			1,040	85		1,129	(**)	(**)				3,381	3,450
Other	-1,094	-974	-914	-516	-439	-1,284	-1,362	-1,125	-2,024				9,734	-13,069
Environmental Protection Agency	504	401	462	376	365	391	374	315	434				3,622	3,353
General Services Administration	-159	41	358	-299	119	197	-319	200	117				253	-44
National Aeronautics and Space Administration	889	603	749	572	687	380	632	614	456				5,581	5,534
Office of Personnel Management	2,071	1,855	2,055	2,103	1,957	1,515	2,046	1,809	2,194				17,606	17,658
Small Business Administration	221	-11	-23	-28	8	-18	2	212	57				420	407
Veterans Administration:														
Compensation and pensions	1,174	2,306	1,179	1,172	1,277	65	1,214	2,363	57				10,806	10,655
National service life	49	37	51	69	33	59	54	53	49				454	412
Government service life	4	3	4	3	4	4	3	4	4				35	36
Other	899	949	1,174	825	1,007	943	1,060	1,029	802				8,687	8,563
Independent agencies:														
Postal Service	80	-506	-302	303	-138	-422	161	-129	186				-765	84
Tennessee Valley Authority	95	169	62	24	17		108	79	188				742	873
Other independent agencies	2,193	714	1,050	568	257	1,077	493	989	-1,138				6,206	6,302
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,172	-2,172	-2,388	-2,239	-2,287	-2,237	-2,302	-2,375	-2,316				-20,490	-19,085
Interest received by trust funds	1,449	-1,108	-12,051	-128	-342	-187	-207	-1,194	-13,812				-27,582	-25,458
Rents and royalties on Outer Continental Shelf lands	-293	26	-493	-318	-296	-227	-2,085	-62	-449				-4,196	-3,348
Other	(**)	-2	-1	-3	1	(**)	-1,054	-7	2				-1,063	-15
<b>Totals this year:</b>														
Total outlays	84,968	84,548	82,849	83,201	77,950	79,700	81,510	85,842	78,034				738,402	.....
(On-budget)	70,352	69,391	71,579	88,146	81,963	63,880	87,278	69,611	60,982				802,961	.....
(Off-budget)	14,616	15,157	11,270	15,055	15,987	16,040	14,234	16,031	17,052				135,441	.....
Total—surplus (+) or deficit (-) <sup>1</sup>	-27,087	-33,386	-14,858	-8,492	-24,580	-30,142	+9,928	-39,398	-1,011				-168,821	.....
(On-budget)	-28,556	-31,781	-18,895	-10,882	-23,548	-31,457	+1,854	-39,607	-2,583				-183,053	.....
(Off-budget)	-531	-1,605	+4,039	+4,190	-1,034	+1,315	+8,074	+211	+1,572				+18,232	.....
<b>Totals—outlays prior year</b>	80,260	80,390	76,971	78,446	75,101	79,115	83,214	81,795	73,559					708,851
(On-budget)	66,198	66,196	62,886	63,367	59,856	63,713	68,916	66,579	57,080					574,791
(Off-budget)	14,062	14,194	14,085	15,079	15,245	15,402	14,298	15,216	16,479					134,060
<b>Total—surplus (+) or deficit (-) prior year</b>	-28,009	-28,896	-14,568	-7,993	-21,053	-29,502	+11,385	-41,993	-1,408					-162,037
(On-budget)	-27,250	-28,006	-14,332	-9,367	-21,785	-29,352	+6,679	-42,391	-715					-166,518
(Off-budget)	-759	-891	-235	+1,375	+733	-152	+4,706	+398	-693					+4,481

<sup>1</sup>In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

—No transactions

(\*\*)-Less than \$500,000

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of June 30, 1986

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport and airway .....	\$230	-\$278	\$508	\$2,016	\$971	\$1,045	\$7,410	\$7,934	\$8,424
Black lung disability .....	47	47	(**)	390	409	-19			
FDIC .....		313	-313		581	-581	16,130	15,783	15,555
Federal disability, insurance .....	1,597	1,353	244	13,433	12,722	711	5,704	8,911	9,130
Federal employees life and health .....		180	-180		-1,093	1,093	7,819	9,092	8,915
Federal employees retirement .....	384	-5,864	6,247	3,600	-822	4,422	130,016	141,603	147,886
Federal hospital insurance .....	5,035	2,099	2,936	38,895	32,292	6,603	21,176	35,338	38,092
Federal old-age and survivors insurance .....	17,027	13,047	3,980	138,240	120,066	18,173	30,968	34,788	35,556
Federal supplementary medical insurance .....		-399	399	(**)	-197	197	10,736	10,537	10,709
Revenue sharing .....		(**)	(**)	4,185	3,381	804			
Highways .....	1,219	732	487	9,216	8,291	925	11,942	12,701	12,924
Military advances .....		67	-67		-166	166			
Railroad retirement .....	13	825	-812	2,728	4,408	-1,680	4,232	5,422	5,656
Military retirement .....		65	-65		-9,988	9,988	11,635	21,697	21,628
Unemployment .....	346	954	-608	18,477	13,376	5,101	17,009	20,467	19,856
Veterans life insurance .....		-458	458		-526	526	10,642	10,720	11,149
All other trust .....	18	158	-140	292	703	-411	1,573	1,433	1,421
<b>Trust fund receipts and outlays on the basis of Tables 4 and 5 and investments held from Table 6-D .....</b>	<b>25,915</b>	<b>12,840</b>	<b>13,075</b>	<b>231,471</b>	<b>184,408</b>	<b>47,063</b>	<b>286,991</b>	<b>336,426</b>	<b>346,901</b>
<b>Interfund receipts offset against trust fund outlays .....</b>	<b>18,105</b>	<b>18,105</b>	<b>.....</b>	<b>80,321</b>	<b>80,321</b>	<b>.....</b>			
<b>Total trust fund receipts and outlays ...</b>	<b>44,020</b>	<b>30,945</b>	<b>13,075</b>	<b>311,792</b>	<b>264,728</b>	<b>47,063</b>			
<b>Federal fund receipts and outlays on the basis of Tables 4 and 5 .....</b>	<b>51,109</b>	<b>65,195</b>	<b>-14,086</b>	<b>344,295</b>	<b>558,179</b>	<b>-213,884</b>			
<b>Interfund receipts offset against Federal fund outlays .....</b>	<b>379</b>	<b>379</b>	<b>.....</b>	<b>1,163</b>	<b>1,163</b>	<b>.....</b>			
<b>Total Federal fund receipts and outlays .</b>	<b>51,488</b>	<b>65,574</b>	<b>-14,086</b>	<b>345,458</b>	<b>559,342</b>	<b>-213,884</b>			
<b>Total Interfund receipts and outlays .....</b>	<b>-18,484</b>	<b>-18,484</b>	<b>.....</b>	<b>-85,668</b>	<b>-85,668</b>	<b>.....</b>			
<b>Total receipts and outlays<sup>1</sup> .....</b>	<b>77,024</b>	<b>78,034</b>	<b>-1,011</b>	<b>571,581</b>	<b>738,402</b>	<b>-166,821</b>			

<sup>1</sup>In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

.....No transactions.

(\*\*) Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. Included in total interfund receipts and outlays are \$4,185 million in Federal funds, transferred to trust funds for general revenue sharing.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 1986 and Other Periods (In millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS<sup>1</sup></b>			
Individual income taxes	\$36,412	\$254,632	\$246,986
Corporation income taxes	10,667	47,246	47,411
Social insurance taxes and contributions			
Employment taxes and contributions	23,672	193,039	174,802
Unemployment insurance	346	18,477	20,279
Other retirement contributions	382	3,577	3,543
Excise taxes	2,800	25,171	26,657
Estate and gift taxes	514	5,138	4,751
Customs	1,161	9,510	8,867
Miscellaneous	1,071	14,792	13,518
<b>Total</b>	<b>77,024</b>	<b>571,581</b>	<b>546,815</b>
<b>OUTLAYS<sup>1</sup></b>			
National defense	22,462	203,270	185,685
International affairs	785	9,979	12,280
General science, space, and technology	615	6,769	6,485
Energy	732	3,500	4,092
Natural resources and environment	1,216	9,804	9,284
Agriculture	1,405	25,495	20,940
Commerce and housing credit	893	1,072	2,597
Transportation	2,475	20,227	18,182
Community and regional development	651	5,776	8,058
Education, training, employment and social services	2,215	22,126	21,287
Health	3,202	26,573	25,023
Medicare	5,565	51,407	48,991
Income security	6,843	91,180	99,657
Social security	19,113	148,477	141,088
Veterans benefits and services	914	20,045	19,701
Administration of justice	549	4,923	4,589
General government	1,185	5,486	3,853
General purpose fiscal assistance	40	4,171	4,753
Interest	9,939	102,809	96,740
Undistributed offsetting receipts	-2,765	-24,686	-22,433
<b>Total</b>	<b>78,034</b>	<b>738,402</b>	<b>708,851</b>

<sup>1</sup>In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

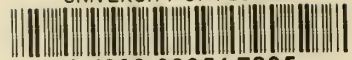
- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.



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